Nov04 Form 635.1

Department of Management

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 02/21/06 (Date) (year)

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-421-2701 (Telephone Number) Patrick McGarvey (Signature)

County Auditor Date Stamp

January 1, 2005 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	855,204,243	2b	832,323,200	29,172
DEBT SERVICE	3a	903,265,204	3b	880,384,161	
Ag Land	4a	5,632,366			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	6,927,154		6,741,818	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease	12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	505,000		491,487	52	0.59050
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	452	0		0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0		0	53	0
12(2)	0.81000	Memorial Building	16	0		0	54	0
12(3)	0.13500	Symphony Orchestra	17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0		0	56	0
12(5)	As Voted	County Bridge	19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0		0	60	0
12(19)	1.00000	City Emergency Medical District	453	0		0	466	0
12(21)	0.27000	Support Public Library	23	119,728		116,525	61	0.14000
28E.22	1.50000	Unified Law Enforcement	24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	7,551,882		7,349,830		
384.1	3.00375	Ag Land	26	16,918		16,918	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	7,568,800		7,366,748		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	756,400		736,165		0.88447
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	499,282		485,927		0.58382
	Amt Nec	Other Employee Benefits	31	770,000		749,399		0.90037
		Total Employee Benefit Levies (29,30,31)	32	2,025,682		1,971,491	65	2.36865
		Sub Total Special Revenue Levies (28+32)	33	2,025,682		1,971,491		
386	As Req	Valuation — *With Gas & Elec* / *Without Gas & Elec*						
		SSMID 1 (a) (b)	34			0	66	0
		SSMID 2 (a) (b)	35			0	67	0
		SSMID 3 (a) (b)	36			0	68	0
		SSMID 4 (a) (b)	35a			0	69	0
		SSMID 5 (a) (b)	36a			0	565	0
		SSMID 6 (a) (b)	37			0	566	0
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	2,025,682		1,971,491		
384.4	Amt Nec	**Debt Service Levy** 76.10(6)	40	954,992	40	930,804	70	1.05727
384.7	0.67500	**Capital Projects** (Capital Improv. Reserve)	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	10,549,474	42	10,269,043	72	12.25642

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of Mason City

(1) *Annual Report FY 2005		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance (pg 5, line 134) *	1	9,038,395	6,349,003	808,917	4,082,369	1,784,827	22,063,511	2,773,985	24,837,496
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,111,522	12,778,331	1,383,962	2,094,671	157,094	32,525,580	15,877,498	48,403,078
Actual Expenditures Except End Bal (pg 12, line 253) *	3	16,806,089	11,803,812	1,789,042	3,306,153	155,811	33,860,907	14,472,982	48,333,889
Ending Fund Balance (pg 12, line 261) *	4	8,343,828	7,323,522	403,837	2,870,887	1,786,110	20,728,184	4,178,501	24,906,685
(2) ** Re-Estimated FY 2006		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	8,343,828	7,323,522	403,837	2,870,887	1,786,110	20,728,184	4,178,501	24,906,685
Re-Est Revenues	6	21,463,894	12,171,812	2,063,028	2,000,000	135,000	37,833,734	14,887,578	52,721,312
Re-Est Expenditures	7	22,226,538	14,032,530	2,143,028	5,000,000	135,000	43,537,096	15,730,322	59,267,418
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	7,581,184	5,462,804	323,837	-129,113	1,786,110	15,024,822	3,335,757	18,360,579
(3) ** Budget FY 2007									
Beginning Fund Balance	10	7,581,184	5,462,804	323,837	-129,113	1,786,110	15,024,822	3,335,757	18,360,579
Revenues	11	19,162,607	17,094,351	2,589,379	100,000	135,000	39,081,337	15,111,753	54,193,090
Expenditures	12	19,700,278	16,592,168	2,584,477	100,000	135,000	39,111,923	15,410,474	54,522,397
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	7,043,513	5,964,987	328,739	-129,113	1,786,110	14,994,236	3,037,036	18,031,272

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631a P1

CITY OF Mason City

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2006

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUE (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years RE-ESTIMATED 2006 (G)	Fiscal Years ACTUAL 2005 (H)
Public Safety									
Police Department/Crime Prevention	1	4,008,136	606,021					4,614,157	4,586,908
Jail	2							0	
Emergency Management	3							0	22,347
Flood Control	4							0	
Fire Department	5	2,036,257	447,142					2,483,399	2,356,416
Ambulance	6							0	975,697
Building Inspections	7	287,575	28,781					316,356	409,232
Miscellaneous Protective Services	8							0	
Animal Control	9	85,181	5,252					90,433	80,488
Other Public Safety	10	128,280	11,544					139,824	
TOTAL *(lines 1 - 10)*	11	6,545,429	1,098,740			0		7,644,169	8,431,088
Public Works									
Roads, Bridges, & Sidewalks	12		1,429,646					1,429,646	1,148,967
Parking - Meter and Off-Street	13							0	
Street Lighting	14		222,925					222,925	222,644
Traffic Control and Safety	15	69,733	6,279					76,012	125,064
Snow Removal	16		209,318					209,318	165,176
Highway Engineering	17	278,988	41,500					320,488	293,162
Street Cleaning	18		60,697					60,697	73,506
Airport (if not Enterprise)	19	576,957						576,957	574,460
Garbage (if not Enterprise)	20							0	
Other Public Works	21	19,000						19,000	9,665
TOTAL *(lines 12 - 21)*	22	944,678	1,970,365			0		2,915,043	2,612,644
Health and Social Services									
Welfare Assistance	23							0	
City Hospital	24							0	
Payments to Private Hospitals	25							0	
Health Regulation and Inspection	26	55,722	6,126					61,848	57,928
Water, Air, and Mosquito Control	27							0	
Community Mental Health	28							0	
Other Health and Social Services	29	535,527	16,900					552,427	625,761
TOTAL *(lines 23 - 29)*	30	591,249	23,026			0		614,275	683,689

Form 631e P2

CITY OF Mason City

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2006

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years RE-ESTIMATED 2006 (G)	Fiscal Years ACTUAL 2005 (H)
Culture and Recreation									
Library Services	31	833,615	36,500					870,115	792,122
Museum, Band and Theater	32	501,156	1,650			135,000		637,806	509,698
Parks	33	585,939	43,312					629,251	571,716
Recreation	34	604,903	145,000					749,903	1,035,825
Cemetery	35	253,481						253,481	223,220
Community Center, Zoo, & Marina	36							0	
Other Culture and Recreation	37	20,500						20,500	32,683
TOTAL *(lines 31 - 37)*	38	2,799,594	226,462			135,000		3,161,056	3,165,264
Community and Economic Development									
Community Beautification	39	25,200						25,200	
Economic Development	40	87,500	142,000					229,500	149,918
Housing and Urban Renewal	41		1,706,080					1,706,080	2,127,515
Planning & Zoning	42	232,078	29,653					261,731	226,297
Other Com & Econ Development	43	740,832	662,151					1,402,983	541,773
TOTAL *(lines 39 - 43)*	44	1,085,610	2,539,884			0		3,625,494	3,045,503
General Government									
Mayor, Council, & City Manager	45	244,002	26,697					270,699	260,125
Clerk, Treasurer, & Finance Adm.	46	438,513	46,649					485,162	458,834
Elections	47	15,150						15,150	
Legal Services & City Attorney	48	84,810	7,950					92,760	89,707
City Hall & General Buildings	49	171,035	4,852					175,887	176,833
Tort Liability	50	510,000						510,000	529,488
Other General Government	51	622,934	2,033,510					2,656,444	590,435
TOTAL *(lines 45 - 51)*	52	2,086,444	2,119,658			0		4,206,102	2,105,422
Debt Service	53			2,143,028				2,143,028	1,789,042
Capital Projects	54	7,913,534	4,005,040		5,000,000			16,918,574	11,367,804
TOTAL Governmental Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	21,966,538	11,983,175	2,143,028	5,000,000	135,000		41,227,741	33,200,456
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56						2,832,595	2,832,595	2,828,955
Sewer Utility	57						1,726,836	1,726,836	2,055,355
Electric Utility	58							0	
Gas Utility	59							0	
Airport	60							0	
Landfill/Garbage	61						931,598	931,598	918,432
Transit	62							0	
Cable TV, Internet & Telephone	63							0	
Housing Authority	64							0	
Storm Water Utility	65							0	
Other Business Type (city hosp., ISF, parking, etc.)	66						1,463,540	1,463,540	82,982
Enterprise DEBT SERVICE	67						1,624,489	1,624,489	2,047,071
Enterprise CAPITAL PROJECTS	68						5,047,947	5,047,947	2,911,048
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						13,627,005	13,627,005	10,843,843
TOTAL EXPENDITURES *(lines 55+69)*	70	21,966,538	11,983,175	2,143,028	5,000,000	135,000	13,627,005	54,854,746	44,044,299
Transfers Out	71	260,000	2,049,355				2,103,317	4,412,672	4,289,590
Total Expenditures and Other Fin Uses (lines 70+71)	72	22,226,538	14,032,530	2,143,028	5,000,000	135,000	15,730,322	59,267,418	48,333,889
* Continuing Appropriation	73				0		0	0	
Ending Fund Balance June 30	74	7,581,184	5,462,804	323,837	-129,113	1,786,110	3,335,757	18,360,579	24,906,685

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project that is expended in the following year or years. The entry is made on the CON APPROPS page that must accompany the budget forms if used.

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

Form 631.D

CITY OF Mason City

Department of Management

RE-ESTIMATED REVENUES DETAIL

Fiscal Year Ending 2006

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years RE-ESTIMATED 2006 (G)	ACTUAL 2005 (H)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	6,796,225	1,635,042	731,276				9,162,543	7,859,548
Less: Uncollected Property Taxes - Levy Year	2							0	
Net Current Property Taxes *(line 1 minus line 2)*	3	6,796,225	1,635,042	731,276	0			9,162,543	7,859,548
Delinquent Property Taxes	4							0	
TIF Revenues	5		1,245,769					1,245,769	1,333,745
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	187,436	45,199	19,152				251,787	161,992
Parimutuel wager tax	7							0	
Gaming wager tax	8							0	
Mobile Home Taxes	9							0	
Hotel/Motel Taxes	10	300,000						300,000	288,301
Other Local Option Taxes	11	2,100,000	1,200,000					3,300,000	3,311,970
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	2,587,436	1,245,199	19,152	0			3,851,787	3,762,263
Licenses & Permits	13	602,225						602,225	755,868
Use of Money & Property	14	550,113	293,000	16,000		35,000	45,800	939,913	773,217
Intergovernmental:									
Federal Grants & Reimbursements	15	7,517,896	4,522,980		2,000,000		1,200,000	15,240,876	7,726,949
State Shared Revenues	16	484,794						484,794	3,426,807
Other State Grants & Reimbursements	17							0	
Local Grants & Reimbursements	18	152,597						152,597	120,198
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	8,155,287	4,522,980	0	2,000,000		1,200,000	15,878,267	11,273,954
Charges for Fees & Service:									
Water Utility	20						4,247,000	4,247,000	4,207,240
Sewer Utility	21						2,226,000	2,226,000	2,424,552
Electric Utility	22							0	
Gas Utility	23							0	
Parking	24						97,050	97,050	47,931
Airport	25							0	376,791
Landfill/Garbage	26						931,500	931,500	952,365
Hospital	27							0	
Transit	28							0	58,098
Cable TV, Internet & Telephone	29							0	
Housing Authority	30							0	25,872
Storm Water Utility	31						180,000	180,000	
Other Fees & Charges for Service	32	801,878	71,000				1,417,015	2,289,893	1,942,126
Subtotal - Charges for Service *(lines 20 thru 32)*	33	801,878	71,000	0	0	0	9,098,565	9,971,443	10,034,975
Special Assessments	34							0	99,274
Miscellaneous	35	323,982	2,020,836			100,000	4,000	2,448,818	2,863,127
Other Financing Sources:									
Operating Transfers In	36	1,079,823	212,760	1,296,600			1,823,489	4,412,672	4,289,590
Proceeds of Debt	37	566,925	925,226				2,715,724	4,207,875	5,354,317
Proceeds of Capital Asset Sales	38							0	3,200
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	1,646,748	1,137,986	1,296,600	0	0	4,539,213	8,620,547	9,647,107
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)***	40	21,463,894	12,171,812	2,063,028	2,000,000	135,000	14,887,578	52,721,312	48,403,078
Beginning Fund Balance July 1	41	8,343,828	7,323,522	403,837	2,870,887	1,786,110	4,178,501	24,906,685	24,837,496
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	29,807,722	19,495,334	2,466,865	4,870,887	1,921,110	19,066,079	77,627,997	73,240,574

Form 631a P1

CITY OF Mason City

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Public Safety											
Police Department/Crime Prevention	1	4,059,376	684,175					325	4,743,551	4,614,157	4,586,908
Jail	2							327	0	0	0
Emergency Management	3	25,797						328	25,797	0	22,347
Flood Control	4							329	0	0	0
Fire Department	5	2,029,161	496,500					330	2,525,661	2,483,399	2,356,416
Ambulance	6							331	0	0	975,697
Building Inspections	7	282,325	30,938					332	313,263	316,356	409,232
Miscellaneous Protective Services	8	15,000						333	15,000	0	0
Animal Control	9	126,908	5,500					349	132,408	90,433	80,488
Other Public Safety	10	110,748	12,064					334	122,812	139,824	0
TOTAL *(lines 1 - 10)*	11	6,649,315	1,229,177			0			7,878,492	7,644,169	8,431,088
Public Works											
Roads, Bridges, & Sidewalks	12		1,158,179					353	1,158,179	1,429,646	1,148,967
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		250,490					324	250,490	222,925	222,644
Traffic Control and Safety	15	74,132	6,560					326	80,692	76,012	125,064
Snow Removal	16		170,472					354	170,472	209,318	165,176
Highway Engineering	17	290,671	41,500					355	332,171	320,488	293,162
Street Cleaning	18		81,343					359	81,343	60,697	73,506
Airport *(if not Enterprise)*	19	561,785						365	561,785	576,957	574,460
Garbage *(if not Enterprise)*	20							358	0	0	0
Other Public Works	21	19,000						350	19,000	19,000	9,665
TOTAL *(lines 12 - 21)*	22	945,588	1,708,544			0			2,654,132	2,915,043	2,612,644
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26	57,406	6,250					340	63,656	61,848	57,928
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	490,825	16,900					343	507,725	552,427	625,761
TOTAL *(lines 23 - 29)*	30	548,231	23,150			0			571,381	614,275	683,689

Form 631a P2

CITY OF Mason City

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation											
Library Services	31	878,468	36,500					344	914,968	870,115	792,122
Museum, Band and Theater	32	497,644	1,800			135,000		345	634,444	637,806	509,698
Parks	33	494,062	43,617					346	537,679	629,251	571,716
Recreation	34	619,517	200,250					587	819,767	749,903	1,035,825
Cemetery	35	246,843						366	246,843	253,481	223,220
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37	45,700						348	45,700	20,500	32,683
TOTAL *(lines 31 - 37)*	38	2,782,234	282,167			135,000			3,199,401	3,161,056	3,165,264
Community and Economic Development											
Community Beautification	39							367	0	25,200	0
Economic Development	40	154,100	378,000					368	532,100	229,500	149,918
Housing and Urban Renewal	41		2,643,935					369	2,643,935	1,706,080	2,127,515
Planning & Zoning	42	250,989	31,164					379	282,153	261,731	226,297
Other Com & Econ Development	43	517,848						370	517,848	1,402,983	541,773
TOTAL *(lines 39 - 43)*	44	922,937	3,053,099			0			3,976,036	3,625,494	3,045,503
General Government											
Mayor, Council, & City Manager	45	282,079	28,953					375	311,032	270,699	260,125
Clerk, Treasurer, & Finance Adm.	46	449,591	52,276					376	501,867	485,162	458,834
Elections	47	15,000						377	15,000	15,150	0
Legal Services & City Attorney	48	85,484	10,248					378	95,732	92,760	89,707
City Hall & General Buildings	49	188,428	5,000					380	193,428	175,887	176,833
Tort Liability	50	535,000						382	535,000	510,000	529,488
Other General Government	51	622,967	2,339,237					381	2,962,204	2,656,444	590,435
TOTAL *(lines 45 - 51)*	52	2,178,549	2,435,714			0			4,614,263	4,206,102	2,105,422
Debt Service	53			2,584,477					2,584,477	2,143,028	1,789,042
Capital Projects	54	5,427,824	5,850,190		100,000				11,378,014	16,918,574	11,367,804
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	19,454,678	14,582,041	2,584,477	100,000	135,000			36,856,196	41,227,741	33,200,456
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						3,219,850	360	3,219,850	2,832,595	2,828,955
Sewer Utility	57						1,795,226	357	1,795,226	1,726,836	2,055,355
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						989,210	383	989,210	931,598	918,432
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						1,837,582	446	1,837,582	1,463,540	82,982
Enterprise DEBT SERVICE	67						1,678,447	447	1,678,447	1,624,489	2,047,071
Enterprise CAPITAL PROJECTS	68						3,592,452	448	3,592,452	5,047,947	2,911,048
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						13,112,767		13,112,767	13,627,005	10,843,843
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	19,454,678	14,582,041	2,584,477	100,000	135,000	13,112,767		49,968,963	54,854,746	44,044,299
Transfers Out	71	245,600	2,010,127				2,297,707		4,553,434	4,412,672	4,289,590
Total Expenditures & Other Financing Uses (lines 71 +72)	72	19,700,278	16,592,168	2,584,477	100,000	135,000	15,410,474		54,522,397	59,267,418	48,333,889
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	7,043,513	5,964,987	328,739	-129,113	1,786,110	3,037,036		18,031,272	18,360,579	24,906,685

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631.b

CITY OF Mason City

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,366,748	1,971,491	930,804	0				10,269,043	9,162,543	7,859,548
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	7,366,748	1,971,491	930,804	0				10,269,043	9,162,543	7,859,548
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		1,048,972						1,048,972	1,245,769	1,333,745
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	202,052	54,191	24,188	0			472	280,431	251,787	161,992
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10	320,000						394	320,000	300,000	288,301
Other Local Option Taxes $ *	11	2,100,000	1,751,588					395	3,851,588	3,300,000	3,311,970
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	2,622,052	1,805,779	24,188	0				4,452,019	3,851,787	3,762,263
Licenses & Permits	13	621,575							621,575	602,225	755,868
Use of Money & Property	14	484,867	264,000	5,000		35,000	51,800		840,667	939,913	773,217
Intergovernmental:											
Federal Grants & Reimbursements	15	3,529,310	2,350,000		50,000			399	5,929,310	15,240,876	7,726,949
State Shared Revenues	16	408,806	3,119,309					400	3,528,115	484,794	3,426,807
Other State Grants & Reimbursements	17	110,500						401	110,500	0	0
Local Grants & Reimbursements	18	256,962						402	256,962	152,597	120,198
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	4,305,578	5,469,309	0	50,000		0		9,824,887	15,878,267	11,273,954
Charges for Fees & Service:											
Water Utility	20						4,628,500	404	4,628,500	4,247,000	4,207,240
Sewer Utility	21						2,703,000	405	2,703,000	2,226,000	2,424,552
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24						85,000	408	85,000	97,050	47,931
Airport	25	81,400						409	81,400	0	376,791
Landfill/Garbage	26						1,011,500	410	1,011,500	931,500	952,365
Hospital	27							411	0	0	0
Transit	28	75,000						412	75,000	0	58,098
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	25,872
Storm Water Utility	31							431	0	180,000	0
Other Fees & Charges for Service	32	892,396	71,000				1,881,057	413	2,844,453	2,289,893	1,942,126
Subtotal - Charges for Service *(lines 20 thru 32)*	33	1,048,796	71,000	0	0	0	10,309,057		11,428,853	9,971,443	10,034,975
Special Assessments	34								0	0	99,274
Miscellaneous	35	97,533	1,953,800		50,000	100,000	7,000		2,208,333	2,448,818	2,863,127
Other Financing Sources:											
Operating Transfers In	36	1,215,600		1,629,387			1,708,447		4,553,434	4,412,672	4,289,590
Proceeds of Debt	37	1,399,858	4,510,000				3,035,449		8,945,307	4,207,875	5,354,317
Proceeds of Capital Asset Sales	38								0	0	3,200
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	2,615,458	4,510,000	1,629,387	0	0	4,743,896		13,498,741	8,620,547	9,647,107
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	19,162,607	17,094,351	2,589,379	100,000	135,000	15,111,753		54,193,090	52,721,312	48,403,078
Beginning Fund Balance July 1	41	7,581,184	5,462,804	323,837	-129,113	1,786,110	3,335,757		18,360,579	24,906,685	24,837,496
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	26,743,791	22,557,155	2,913,216	-29,113	1,921,110	18,447,510	424	72,553,669	77,627,997	73,240,574

* Enter the amount the city calculates to be attributable to property tax relief. The entry is required but CAN NOT be made using the software.

Form 635.2A

CITY OF Mason City ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2007

	GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	7,366,748	106	1,971,491	134	930,804	161	0					234	10,269,043	264	9,162,543	294	7,859,548
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,366,748	108	1,971,491	136	930,804	163	0					236	10,269,043	266	9,162,543	296	7,859,548
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,048,972									238	1,048,972	268	1,245,769	298	1,333,745
Other City Taxes	81	2,622,052	111	1,805,779	138	24,188	165	0					239	4,452,019	269	3,851,787	299	3,762,263
Licenses & Permits	82	621,575	112	0									240	621,575	270	602,225	300	755,868
Use of Money and Property	83	484,867	113	264,000	139	5,000	166	0	194	35,000	212	0	241	840,667	271	939,913	301	773,217
Intergovernmental	84	4,305,578	114	5,469,309	140	0	167	50,000			213	51,800	242	9,824,887	272	15,878,267	302	11,273,954
Charges for Fees & Service	85	1,048,796	115	71,000	141	0	168	0	195	0	426	0	243	11,428,853	273	9,971,443	303	10,034,975
Special Assessments	86	0	116	0	142	0	169	0			214	10,309,057	244	0	274	0	304	99,274
Miscellaneous	87	97,533	117	1,953,800	143	0	170	50,000	196	100,000	427	0	245	2,208,333	275	2,448,818	305	2,863,127
Sub-Total Revenues	88	16,547,149	118	12,584,351	144	959,992	171	100,000	197	135,000	215	7,000	246	40,694,349	276	44,100,765	306	38,755,971
Other Financing Sources:											216	10,367,857						
Transfers In	89	1,215,600	119	0	145	1,629,387	172	0	198	0	217	1,708,447	247	4,553,434	277	4,412,672	307	4,289,590
Proceeds of Debt	90	1,399,858	459	4,510,000	146	0	173	0			218	3,035,449	248	8,945,307	278	4,207,875	308	5,354,317
Proceeds of Capitol Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	3,200
Total Revenues and Other Sources	92	19,162,607	120	17,094,351	148	2,589,379	175	100,000	200	135,000	220	15,111,753	250	54,193,090	280	52,721,312	310	48,403,078
Expenditures & Other Financing Uses																		
Public Safety	600	6,649,315	609	1,229,177					623	0			335	7,878,492	632	7,644,169	642	8,431,088
Public Works	601	945,588	610	1,708,544					624	0			336	2,654,132	633	2,915,043	643	2,612,644
Health and Social Services	602	548,231	611	23,150					625	0			352	571,381	634	614,275	644	683,689
Culture and Recreation	603	2,782,234	612	282,167					626	135,000			371	3,199,401	635	3,161,056	645	3,165,264
Community and Economic Development	604	922,937	613	3,053,099					627	0			372	3,976,036	636	3,625,494	646	3,045,503
General Government	605	2,178,549	614	2,435,714					628	0			373	4,614,263	637	4,206,102	647	2,105,422
Debt Service	606	0	615	0	618	2,584,477			629	0			440	2,584,477	638	2,143,028	648	1,789,042
Capital Projects	607	5,427,824	616	5,850,190			621	100,000	630	0			441	11,378,014	639	16,918,574	649	11,367,804
Total Government Activities Expenditures	608	19,454,678	617	14,582,041	619	2,584,477	622	100,000	631	135,000			442	36,856,196	640	41,227,741	650	33,200,456
Business Type Proprietray: Enterprise & ISF												13,112,767	374	13,112,767	641	13,627,005	651	10,843,843
Total Gov & Bus Type Expenditures	97	19,454,678	125	14,582,041	153	2,584,477	180	100,000	205	135,000	225	13,112,767	255	49,968,963	285	54,854,746	315	44,044,299
Transfers Out	101	245,600	129	2,010,127	156	0	184	0	207	0	229	2,297,707	259	4,553,434	289	4,412,672	319	4,289,590
Total ALL Expenditures/Transfers Out	102	19,700,278	130	16,592,168	157	2,584,477	185	100,000	208	135,000	230	15,410,474	260	54,522,397	290	59,267,418	320	48,333,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-537,671	131	502,183	158	4,902	186	0	209	0	231	-298,721	261	-329,307	291	-6,546,106	321	69,189
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	7,581,184	132	5,462,804	159	323,837	187	-129,113	210	1,786,110	232	3,335,757	262	18,360,579	292	24,906,685	322	24,837,496
Ending Fund Balance June 30	105	7,043,513	133	5,964,987	160	328,739	188	-129,113	211	1,786,110	233	3,037,036	263	18,031,272	293	18,360,579	323	24,906,685

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Mason City

Fiscal Year 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	AQUATIC CENTER & 2003 STREET IMPROVEMENTS	4,150,000	October-02	320,000	117,000	300	437,300		437,300
(2)	2004 CAPITAL IMPROVEMENTS	1,215,000	October-03	110,000	33,318	300	143,618		143,618
(3)	2005 CAPITAL IMPROVEMENTS	4,645,000	October-04	415,000	135,414	300	550,714	283,440	267,274
(4)	2006 CAPITAL IMPROVEMENTS	500,000	August-05	90,000	16,500	300	106,800		106,800
(5)	2006 WATER, SEWER AND FAREWAY TIF	2,585,000	November-05	170,000	91,170	300	261,470	261,470	0
(6)	NORTHBRIDGE TIF	2,000,000	April-03	110,000	86,086	300	196,386	196,386	0
(7)	PRINCIPAL REFINANCE TIF	895,000	June-03	185,000	19,000	300	204,300	204,300	0
(8)	ALPANA TIF	410,000	December-93	25,000	14,700	300	40,000	40,000	0
(9)	GRAHAM TIF	800,000	September-94	105,000	8,138	300	113,438	113,438	0
(10)	IC SYSTEMS TIF	380,000	December-03	33,950	14,041	300	48,291	48,291	0
(11)	SUNNY FRESH FOODS TIF	750,000	June-00	75,000	34,938	300	110,238	110,238	0
(12)	WOODHARBOR TIF	650,000	September-94	85,000	6,588	300	91,888	91,888	0
(13)	WATER REVENUE BONDS	17,565,000	December-04	714,000	466,350	2,000	1,182,350	1,182,350	0
(14)	SEWER #1	4,237,000	December-91	270,000	68,607	2,000	340,607	340,607	0
(15)	SEWER #2	1,190,000	June-95	85,000	26,950	2,000	113,950	113,950	0
(16)	AMBULANCE LEASE	490,990	May-04	96,065	12,247	300	110,612	110,612	0
(17)	AMBULANCE NOTE	435,680	December-04	39,071	14,541	300	53,912	53,912	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	2,930,086	1,165,588	10,200	4,105,874	3,150,882	954,992

Form 631.1

Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

City of **Mason City**, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Public Library-Mason City Room

on 02/21/2006 (Date) xx/xx/xx at 7:00 p.m. (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property ..... $ 12.25642

The estimated tax levy rate per $1000 valuation on Agricultural land is ..... $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-421-2701
phone number

Pat McGarvey
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,269,043	9,162,543	7,859,548
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,269,043	9,162,543	7,859,548
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,048,972	1,245,769	1,333,745
Other City Taxes	6	4,452,019	3,851,787	3,762,263
Licenses & Permits	7	621,575	602,225	755,868
Use of Money and Property	8	840,667	939,913	773,217
Intergovernmental	9	9,824,887	15,878,267	11,273,954
Charges for Fees & Service	10	11,428,853	9,971,443	10,034,975
Special Assessments	11	0	0	99,274
Miscellaneous	12	2,208,333	2,448,818	2,863,127
Other Financing Sources	13	13,498,741	8,620,547	9,647,107
Total Revenues and Other Sources	14	54,193,090	52,721,312	48,403,078
Expenditures & Other Financing Uses				
Public Safety	15	7,878,492	7,644,169	8,431,088
Public Works	16	2,654,132	2,915,043	2,612,644
Health and Social Services	17	571,381	614,275	683,689
Culture and Recreation	18	3,199,401	3,161,056	3,165,264
Community and Economic Development	19	3,976,036	3,625,494	3,045,503
General Government	20	4,614,263	4,206,102	2,105,422
Debt Service	21	2,584,477	2,143,028	1,789,042
Capital Projects	22	11,378,014	16,918,574	11,367,804
Total Government Activities Expenditures	23	36,856,196	41,227,741	33,200,456
Business Type / Enterprises	24	13,112,767	13,627,005	10,843,843
Total ALL Expenditures	25	49,968,963	54,854,746	44,044,299
Transfers Out	26	4,553,434	4,412,672	4,289,590
Total ALL Expenditures/Transfers Out	27	54,522,397	59,267,418	48,333,889
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-329,307	-6,546,106	69,189
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	18,360,579	24,906,685	24,837,496
Ending Fund Balance June 30	31	18,031,272	18,360,579	24,906,685