Department of Management

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 02/20/07 (Date) (which is)

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-421-2701 (Telephone Number) (Signature)

County Auditor Date Stamp

January 1, 2006 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	866,923,716	2b	844,570,254	29,172
DEBT SERVICE	3a	914,759,635	3b	892,406,173	
Ag Land	4a	5,742,222			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	7,022,082		6,841,019	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease	12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	545,000		530,948	52	0.62866
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0		0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0		0	53	0
12(2)	0.81000	Memorial Building	16	0		0	54	0
12(3)	0.13500	Symphony Orchestra	17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0		0	56	0
12(5)	As Voted	County Bridge	19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(19)	1.00000	City Emergency Medical District	463	0		0	466	0
12(21)	0.27000	Support Public Library	23	121,369		118,240	61	0.14000
28E.22	1.50000	Unified Law Enforcement	24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	7,688,451		7,490,207		
384.1	3.00375	Ag Land	26	17,248		17,248	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	7,705,699		7,507,455		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	863,729		841,454		0.99631
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	477,480		465,172		0.55078
	Amt Nec	Other Employee Benefits	31	800,000		779,369		0.92280
		Total Employee Benefit Levies (29,30,31)	32	2,141,209		2,085,995	65	2.46989
		Sub Total Special Revenue Levies (28+32)	33	2,141,209		2,085,995		
386	As Req	Valuation — *With Gas & Elec* / *Without Gas & Elec*						
		SSMID 1 (a) (b)	34			0	66	0
		SSMID 2 (a) (b)	35			0	67	0
		SSMID 3 (a) (b)	36			0	68	0
		SSMID 4 (a) (b)	35a			0	69	0
		SSMID 5 (a) (b)	36a			0	565	0
		SSMID 6 (a) (b)	37			0	566	0
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	2,141,209		2,085,995		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	1,219,002	40	1,189,212	70	1.33259
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)	42	11,065,910	42	10,782,662	72	12.67114

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of Mason City

(1) *Annual Report FY 2006		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	8,343,828	7,323,522	403,837	2,870,887	1,786,110	20,728,184	4,178,501	24,906,685
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	19,371,340	10,959,674	2,105,828	366,875	193,323	32,997,040	14,584,553	47,581,593
Actual Expenditures Except End Bal (pg 12, line 259) *	3	18,487,122	10,802,489	2,198,542	1,429,286	100,296	33,017,735	15,001,414	48,019,149
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	9,228,046	7,480,707	311,123	1,808,476	1,879,137	20,707,489	3,761,640	24,469,129
(2) ** Re-Estimated FY 2007		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	9,228,046	7,480,707	311,123	1,808,476	1,879,137	20,707,489	3,761,640	24,469,129
Re-Est Revenues	6	19,742,607	17,094,351	2,589,379	100,000	135,000	39,661,337	15,111,753	54,773,090
Re-Est Expenditures	7	20,280,278	16,592,168	2,584,477	100,000	135,000	39,691,923	15,410,474	55,102,397
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	8,690,375	7,982,890	316,025	1,808,476	1,879,137	20,676,903	3,462,919	24,139,822
(3) ** Budget FY 2008									
Beginning Fund Balance	10	8,690,375	7,982,890	316,025	1,808,476	1,879,137	20,676,903	3,462,919	24,139,822
Revenues	11	19,490,868	15,335,366	2,862,921	1,006,000	110,000	38,805,155	16,075,675	54,880,830
Expenditures	12	20,757,567	16,016,139	2,862,921	1,006,000	110,000	40,752,627	16,317,463	57,070,090
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	7,423,676	7,302,117	316,025	1,808,476	1,879,137	18,729,431	3,221,131	21,950,562

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

Form 631 E P1

CITY OF Mason City

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending 2007

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUE (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years RE-ESTIMATED 2007 (G)	Fiscal Years ACTUAL 2006 (H)
Public Safety									
Police Department/Crime Prevention	1	4,059,376	684,175					4,743,551	4,809,089
Jail	2							0	
Emergency Management	3	25,797						25,797	
Flood Control	4							0	
Fire Department	5	2,029,161	496,500					2,525,661	2,661,131
Ambulance	6							0	1,030,323
Building Inspections	7	282,325	30,938					313,263	296,664
Miscellaneous Protective Services	8	15,000						15,000	112,700
Animal Control	9	126,908	5,500					132,408	87,956
Other Public Safety	10	110,748	12,064					122,812	39,177
TOTAL *(lines 1 - 10)*	11	6,649,315	1,229,177			0		7,878,492	9,037,040
Public Works									
Roads, Bridges, & Sidewalks	12		1,158,179					1,158,179	1,261,743
Parking - Meter and Off-Street	13							0	
Street Lighting	14		250,490					250,490	238,450
Traffic Control and Safety	15	74,132	6,560					80,692	133,388
Snow Removal	16		170,472					170,472	180,281
Highway Engineering	17	290,671	41,500					332,171	319,456
Street Cleaning	18		81,343					81,343	64,203
Airport (if not Enterprise)	19	561,785						561,785	526,983
Garbage (if not Enterprise)	20							0	
Other Public Works	21	19,000						19,000	23,480
TOTAL *(lines 12 - 21)*	22	945,588	1,708,544			0		2,654,132	2,747,984
Health and Social Services									
Welfare Assistance	23							0	
City Hospital	24							0	
Payments to Private Hospitals	25							0	
Health Regulation and Inspection	26	57,406	6,250					63,656	59,703
Water, Air, and Mosquito Control	27							0	
Community Mental Health	28							0	
Other Health and Social Services	29	490,825	16,900					507,725	539,871
TOTAL *(lines 23 - 29)*	30	548,231	23,150			0		571,381	599,574

Form 631 E P2

CITY OF Mason City

Department of Management

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years RE-ESTIMATED 2007 (G)	ACTUAL 2006 (H)
Culture and Recreation									
Library Services	31	876,468	36,500					914,968	832,247
Museum, Band and Theater	32	497,644	1,800			135,000		634,444	475,282
Parks	33	494,062	43,617					537,679	552,799
Recreation	34	619,517	200,250					819,767	1,272,217
Cemetery	35	246,843						246,843	244,584
Community Center, Zoo, & Marina	36							0	
Other Culture and Recreation	37	45,700						45,700	26,693
TOTAL *(lines 31 - 37)*	38	2,782,234	282,167			135,000		3,199,401	3,403,802
Community and Economic Development									
Community Beautification	39							0	
Economic Development	40	154,100	378,000					532,100	144,961
Housing and Urban Renewal	41		2,643,935					2,643,935	2,381,696
Planning & Zoning	42	250,989	31,164					282,153	263,570
Other Com & Econ Development	43	517,848						517,848	606,179
TOTAL *(lines 39 - 43)*	44	922,937	3,053,099			0		3,976,036	3,396,406
General Government									
Mayor, Council, & City Manager	45	282,079	28,953					311,032	257,266
Clerk, Treasurer, & Finance Adm.	46	449,591	52,276					501,867	470,534
Elections	47	15,000						15,000	14,732
Legal Services & City Attorney	48	85,484	10,248					95,732	98,502
City Hall & General Buildings	49	188,428	5,000					193,428	185,257
Tort Liability	50	535,000						535,000	544,635
Other General Government	51	622,967	2,339,237					2,962,204	850,058
TOTAL *(lines 45 - 51)*	52	2,178,549	2,435,714			0		4,614,263	2,420,984
Debt Service	53			2,584,477				2,584,477	2,198,542
Capital Projects	54	6,007,824	5,850,190		100,000			11,958,014	8,770,826
TOTAL Governmental Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	20,034,678	14,582,041	2,584,477	100,000	135,000		37,436,196	32,575,158
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56						3,219,850	3,219,850	4,906,149
Sewer Utility	57						1,795,226	1,795,226	3,313,452
Electric Utility	58							0	
Gas Utility	59							0	
Airport	60							0	
Landfill/Garbage	61						989,210	989,210	1,043,193
Transit	62							0	
Cable TV, Internet & Telephone	63							0	
Housing Authority	64							0	
Storm Water Utility	65							0	
Other Business Type (city hosp., ISF, parking, etc.)	66						1,837,582	1,837,582	108,815
Enterprise DEBT SERVICE	67						1,678,447	1,678,447	1,688,442
Enterprise CAPITAL PROJECTS	68						3,592,452	3,592,452	
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						13,112,767	13,112,767	11,060,051
TOTAL EXPENDITURES *(lines 55+69)*	70	20,034,678	14,582,041	2,584,477	100,000	135,000	13,112,767	50,548,963	43,635,209
Transfers Out	71	245,600	2,010,127				2,297,707	4,553,434	4,383,940
Total Expenditures and Other Fin Uses (lines 70+71)	72	20,280,278	16,592,168	2,584,477	100,000	135,000	15,410,474	55,102,397	48,019,149
* Continuing Appropriation	73				0		0	0	
Ending Fund Balance June 30	74	8,690,375	7,982,890	316,025	1,808,476	1,879,137	3,462,919	24,139,822	24,469,129

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project that is expended in the following year or years. The entry is made on the CON APPROPS page that must accompany the budget forms if used.

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

Form 631.D

Department of Management

CITY OF Mason City

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years RE-ESTIMATED 2007 (G)	Fiscal Years ACTUAL 2006 (H)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	7,366,748	1,971,491	930,804				10,269,043	8,523,002
Less: Uncollected Property Taxes - Levy Year	2							0	
Net Current Property Taxes *(line 1 minus line 2)*	3	7,366,748	1,971,491	930,804	0			10,269,043	8,523,002
Delinquent Property Taxes	4							0	
TIF Revenues	5		1,048,972					1,048,972	1,332,891
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	202,052	54,191	24,188				280,431	159,226
Parimutuel wager tax	7							0	
Gaming wager tax	8							0	
Mobile Home Taxes	9	320,000						320,000	
Hotel/Motel Taxes	10	2,100,000	1,751,588					3,851,588	308,951
Other Local Option Taxes	11							0	3,764,820
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	2,622,052	1,805,779	24,188	0			4,452,019	4,232,997
Licenses & Permits	13	621,575						621,575	422,229
Use of Money & Property	14	484,867	264,000	5,000		35,000	51,800	840,667	1,421,980
Intergovernmental:									
Federal Grants & Reimbursements	15	3,529,310	2,350,000		50,000			5,929,310	7,803,562
State Shared Revenues	16	408,806	3,119,309					3,528,115	
Other State Grants & Reimbursements	17	110,500						110,500	3,413,238
Local Grants & Reimbursements	18	256,962						256,962	147,564
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	4,305,578	5,469,309	0	50,000		0	9,824,887	11,364,364
Charges for Fees & Service:									
Water Utility	20						4,628,500	4,628,500	4,389,154
Sewer Utility	21						2,703,000	2,703,000	2,541,397
Electric Utility	22							0	
Gas Utility	23							0	
Parking	24						85,000	85,000	50,826
Airport	25	81,400						81,400	124,316
Landfill/Garbage	26						1,011,500	1,011,500	970,889
Hospital	27							0	
Transit	28	75,000						75,000	57,744
Cable TV, Internet & Telephone	29							0	
Housing Authority	30							0	
Storm Water Utility	31							0	
Other Fees & Charges for Service	32	892,396	71,000				1,881,057	2,844,453	2,511,064
Subtotal - Charges for Service *(lines 20 thru 32)*	33	1,048,796	71,000	0	0	0	10,309,057	11,428,853	10,645,390
Special Assessments	34							0	247,930
Miscellaneous	35	97,533	1,953,800		50,000	100,000	7,000	2,208,333	1,669,588
Other Financing Sources:									
Operating Transfers In	36	1,215,600		1,629,387			1,708,447	4,553,434	4,383,940
Proceeds of Debt	37	1,979,858	4,510,000				3,035,449	9,525,307	3,332,107
Proceeds of Capital Asset Sales	38							0	5,175
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	3,195,458	4,510,000	1,629,387	0	0	4,743,896	14,078,741	7,721,222
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)***	40	19,742,607	17,094,351	2,589,379	100,000	135,000	15,111,753	54,773,090	47,581,593
Beginning Fund Balance July 1	41	9,228,046	7,480,707	311,123	1,808,476	1,879,137	3,761,640	24,469,129	24,906,685
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	28,970,653	24,575,058	2,900,502	1,908,476	2,014,137	18,873,393	79,242,219	72,488,278

Form 631 A P1

CITY OF Mason City

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	Fiscal Years	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Public Safety											
Police Department/Crime Prevention	1	4,176,193	723,570					325	4,899,763	4,743,551	4,809,089
Jail	2							327	0	0	0
Emergency Management	3							328	0	25,797	0
Flood Control	4							329	0	0	0
Fire Department	5	2,372,551	490,729					330	2,863,280	2,525,661	2,661,131
Ambulance	6							331	0	0	1,030,323
Building Inspections	7	296,214	32,761					332	328,975	313,263	296,664
Miscellaneous Protective Services	8	159,834	12,355					333	172,189	15,000	112,700
Animal Control	9	143,699	7,563					349	151,262	132,408	87,956
Other Public Safety	10	24,400						334	24,400	122,812	39,177
TOTAL *(lines 1 - 10)*	11	7,172,891	1,266,978			0			8,439,869	7,878,492	9,037,040
Public Works											
Roads, Bridges, & Sidewalks	12		1,379,574					353	1,379,574	1,158,179	1,261,743
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		250,781					324	250,781	250,490	238,450
Traffic Control and Safety	15	76,185	6,945					326	83,130	80,692	133,388
Snow Removal	16		174,379					354	174,379	170,472	180,281
Highway Engineering	17	302,784	39,669					355	342,453	332,171	319,456
Street Cleaning	18		84,392					359	84,392	81,343	64,203
Airport *(if not Enterprise)*	19	558,010						365	558,010	561,785	526,983
Garbage *(if not Enterprise)*	20							358	0	0	0
Other Public Works	21	14,000						350	14,000	19,000	23,480
TOTAL *(lines 12 - 21)*	22	950,979	1,935,740			0			2,886,719	2,654,132	2,747,984
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26	58,578	6,430					340	65,008	63,656	59,703
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	696,650	15,063					343	711,713	507,725	539,871
TOTAL *(lines 23 - 29)*	30	755,228	21,493			0			776,721	571,381	599,574

Form 631 A P2

CITY OF Mason City

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation											
Library Services	31	906,463	34,000					344	940,463	914,968	832,247
Museum, Band and Theater	32	536,480	1,800			110,000		345	648,280	634,444	475,262
Parks	33	514,040	44,816					346	558,856	537,679	552,799
Recreation	34	686,720	150,853					587	837,573	819,767	1,272,217
Cemetery	35	274,489						366	274,489	246,843	244,584
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37	36,000						348	36,000	45,700	26,693
TOTAL *(lines 31 - 37)*	38	2,954,192	231,469			110,000			3,295,661	3,199,401	3,403,802
Community and Economic Development											
Community Beautification	39	9,200						367	9,200	0	0
Economic Development	40	193,600	597,456					368	791,056	532,100	144,961
Housing and Urban Renewal	41		1,127,705					369	1,127,705	2,643,935	2,381,696
Planning & Zoning	42	185,650	32,000					379	217,650	282,153	263,570
Other Com & Econ Development	43	626,376						370	626,376	517,848	606,179
TOTAL *(lines 39 - 43)*	44	1,014,826	1,757,161			0			2,771,987	3,976,036	3,396,406
General Government											
Mayor, Council, & City Manager	45	296,510	31,770					375	328,280	311,032	257,266
Clerk, Treasurer, & Finance Adm.	46	513,780	60,569					376	574,349	501,867	470,534
Elections	47	17,000						377	17,000	15,000	14,732
Legal Services & City Attorney	48	179,100	24,264					378	203,364	95,732	98,502
City Hall & General Buildings	49	193,285	5,002					380	198,287	193,428	185,257
Tort Liability	50	555,000						382	555,000	535,000	544,635
Other General Government	51	496,082	2,183,000					381	2,679,082	2,962,204	850,058
TOTAL *(lines 45 - 51)*	52	2,250,757	2,304,605			0			4,555,362	4,614,263	2,420,984
Debt Service	53			2,862,921					2,862,921	2,584,477	2,198,542
Capital Projects	54	5,397,989	6,484,667		1,006,000				12,888,656	11,958,014	8,770,826
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	20,496,862	14,002,113	2,862,921	1,006,000	110,000			38,477,896	37,436,196	32,575,158
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						3,287,849	360	3,287,849	3,219,850	4,906,149
Sewer Utility	57						1,821,954	357	1,821,954	1,795,226	3,313,452
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						1,027,448	383	1,027,448	989,210	1,043,193
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						1,729,936	446	1,729,936	1,837,582	108,815
Enterprise DEBT SERVICE	67						2,039,090	447	2,039,090	1,678,447	1,688,442
Enterprise CAPITAL PROJECTS	68						3,659,078	448	3,659,078	3,592,452	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						13,565,355		13,565,355	13,112,767	11,060,051
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	20,496,862	14,002,113	2,862,921	1,006,000	110,000	13,565,355		52,043,251	50,548,963	43,635,209
Transfers Out	71	260,705	2,014,026				2,752,108		5,026,839	4,553,434	4,383,940
Total Expenditures & Other Financing Uses (lines 71+72)	72	20,757,567	16,016,139	2,862,921	1,006,000	110,000	16,317,463		57,070,090	55,102,397	48,019,149
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	7,423,676	7,302,117	316,025	1,808,476	1,879,137	3,221,131		21,950,562	24,139,822	24,469,129

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Mason City

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,507,455	2,085,995	1,189,212	0				10,782,662	10,269,043	8,523,002
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	7,507,455	2,085,995	1,189,212	0				10,782,662	10,269,043	8,523,002
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		1,550,432						1,550,432	1,048,972	1,332,891
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	198,244	55,214	29,790	0			472	283,248	280,431	159,226
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	320,000	0
Hotel/Motel Taxes	10	310,000						394	310,000	3,851,588	308,951
Other Local Option Taxes $ *	11	2,250,000	1,400,000					395	3,650,000	0	3,764,820
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	2,758,244	1,455,214	29,790	0				4,243,248	4,452,019	4,232,997
Licenses & Permits	13	592,980							592,980	621,575	422,229
Use of Money & Property	14	538,800	290,000	5,000			69,750		903,550	840,667	1,421,980
Intergovernmental:											
Federal Grants & Reimbursements	15	3,207,628	4,251,000		1,000,000			399	8,458,628	5,929,310	7,803,562
State Shared Revenues	16	485,697						400	485,697	3,528,115	0
Other State Grants & Reimbursements	17	99,000	1,105,001					401	1,204,001	110,500	3,413,238
Local Grants & Reimbursements	18	189,633						402	189,633	256,962	147,564
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	3,981,958	5,356,001	0	1,000,000		0		10,337,959	9,824,887	11,364,364
Charges for Fees & Service:											
Water Utility	20						4,938,000	404	4,938,000	4,628,500	4,389,154
Sewer Utility	21						2,727,500	405	2,727,500	2,703,000	2,541,397
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24						65,984	408	65,984	85,000	50,826
Airport	25							409	0	81,400	124,316
Landfill/Garbage	26						1,041,000	410	1,041,000	1,011,500	970,889
Hospital	27							411	0	0	0
Transit	28							412	0	75,000	57,744
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31						246,000	431	246,000	0	0
Other Fees & Charges for Service	32	1,050,615					1,921,351	413	2,971,966	2,844,453	2,511,064
Subtotal - Charges for Service *(lines 20 thru 32)*	33	1,050,615	0	0	0	0	10,939,835		11,990,450	11,428,853	10,645,390
Special Assessments	34								0	0	247,930
Miscellaneous	35	218,801	2,616,019		6,000	110,000	61,000		3,011,820	2,208,333	1,669,588
Other Financing Sources:											
Operating Transfers In	36	875,725	213,105	1,638,919			2,299,090		5,026,839	4,553,434	4,383,940
Proceeds of Debt	37	1,966,290	1,768,600				2,706,000		6,440,890	9,525,307	3,332,107
Proceeds of Capital Asset Sales	38								0	0	5,175
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	2,842,015	1,981,705	1,638,919	0	0	5,005,090		11,467,729	14,078,741	7,721,222
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)***	40	19,490,868	15,335,366	2,862,921	1,006,000	110,000	16,075,675		54,880,830	54,773,090	47,581,593
Beginning Fund Balance July 1	41	8,690,375	7,982,890	316,025	1,808,476	1,879,137	3,462,919		24,139,822	24,469,129	24,906,685
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	28,181,243	23,318,256	3,178,946	2,814,476	1,989,137	19,538,594	424	79,020,652	79,242,219	72,488,278

* Enter the amount the city calculates to be attributable to property tax relief. The entry is required but CAN NOT be made using the software.

Form 635.2A

CITY OF Mason City ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2008

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	7,507,455	106	2,085,995	134	1,189,212	161	0					234	10,782,662	264	10,269,043	294	8,523,002
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,507,455	108	2,085,995	136	1,189,212	163	0					236	10,782,662	266	10,269,043	296	8,523,002
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,550,432									238	1,550,432	268	1,048,972	298	1,332,891
Other City Taxes	81	2,758,244	111	1,455,214	138	29,790	165	0					239	4,243,248	269	4,452,019	299	4,232,997
Licenses & Permits	82	592,980	112	0							212	0	240	592,980	270	621,575	300	422,229
Use of Money and Property	83	538,800	113	290,000	139	5,000	166	0	194	0	213	69,750	241	903,550	271	840,667	301	1,421,980
Intergovernmental	84	3,981,958	114	5,356,001	140	0	167	1,000,000			426	0	242	10,337,959	272	9,824,887	302	11,364,364
Charges for Fees & Service	85	1,050,615	115	0	141	0	168	0	195	0	214	10,939,835	243	11,990,450	273	11,428,853	303	10,645,390
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	247,930
Miscellaneous	87	218,801	117	2,616,019	143	0	170	6,000	196	110,000	215	61,000	245	3,011,820	275	2,208,333	305	1,669,588
Sub-Total Revenues	88	16,648,853	118	13,353,661	144	1,224,002	171	1,006,000	197	110,000	216	11,070,585	246	43,413,101	276	40,694,349	306	39,860,371
Other Financing Sources:																		
Transfers In	89	875,725	119	213,105	145	1,638,919	172	0	198	0	217	2,299,090	247	5,026,839	277	4,553,434	307	4,383,940
Proceeds of Debt	90	1,966,290	459	1,768,600	146	0	173	0			218	2,706,000	248	6,440,890	278	9,525,307	308	3,332,107
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	5,175
Total Revenues and Other Sources	92	19,490,868	120	15,335,366	148	2,862,921	175	1,006,000	200	110,000	220	16,075,675	250	54,880,830	280	54,773,090	310	47,581,593
Expenditures & Other Financing Uses																		
Public Safety	600	7,172,891	609	1,266,978					623	0			335	8,439,869	632	7,878,492	642	9,037,040
Public Works	601	950,979	610	1,935,740					624	0			336	2,886,719	633	2,654,132	643	2,747,984
Health and Social Services	602	755,228	611	21,493					625	0			352	776,721	634	571,381	644	599,574
Culture and Recreation	603	2,954,192	612	231,469					626	110,000			371	3,295,661	635	3,199,401	645	3,403,802
Community and Economic Development	604	1,014,826	613	1,757,161					627	0			372	2,771,987	636	3,976,036	646	3,396,406
General Government	605	2,250,757	614	2,304,605					628	0			373	4,555,362	637	4,614,263	647	2,420,984
Debt Service	606	0	615	0	618	2,862,921			629	0			440	2,862,921	638	2,584,477	648	2,198,542
Capital Projects	607	5,397,989	616	6,484,667			621	1,006,000	630	0			441	12,888,656	639	11,958,014	649	8,770,826
Total Government Activities Expenditures	608	20,496,862	617	14,002,113	619	2,862,921	622	1,006,000	631	110,000			442	38,477,896	640	37,436,196	650	32,575,158
Business Type Proprietray: Enterprise & ISF												13,565,355	374	13,565,355	641	13,112,767	651	11,060,051
Total Gov & Bus Type Expenditures	97	20,496,862	125	14,002,113	153	2,862,921	180	1,006,000	205	110,000	225	13,565,355	255	52,043,251	285	50,548,963	315	43,635,209
Transfers Out	101	260,705	129	2,014,026	156	0	184	0	207	0	229	2,752,108	259	5,026,839	289	4,553,434	319	4,383,940
Total ALL Expenditures/Transfers Out	102	20,757,567	130	16,016,139	157	2,862,921	185	1,006,000	208	110,000	230	16,317,463	260	57,070,090	290	55,102,397	320	48,019,149
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,266,699	131	-680,773	158	0	186	0	209	0	231	-241,788	261	-2,189,260	291	-329,307	321	-437,556
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	8,690,375	132	7,982,890	159	316,025	187	1,808,476	210	1,879,137	232	3,462,919	262	24,139,822	292	24,469,129	322	24,906,685
Ending Fund Balance June 30	105	7,423,676	133	7,302,117	160	316,025	188	1,808,476	211	1,879,137	233	3,221,131	263	21,950,562	293	24,139,822	323	24,469,129

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Mason City

Fiscal Year 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	AQUATIC CENTER & 2003 STREET IMPROVEMENTS	4,150,000	10/2002	335,000	107,400	300	442,700		442,700
(2)	2004 CAPITAL IMPROVEMENTS	1,215,000	10/2003	115,000	30,788	300	146,088		146,088
(3)	2005 CAPITAL IMPROVEMENTS	4,645,000	10/2004	425,000	125,040	300	550,340	283,402	266,938
(4)	2006 CAPITAL IMPROVEMENTS	500,000	8/2005	95,000	13,530	300	108,830		108,830
(5)	2006 WATER, SEWER & TIF	2,585,000	11/2005	185,000	85,220	300	270,520	270,520	0
(6)	2007 CAPITAL IMPROVEMENTS	2,775,000	11/2006	150,000	104,146	300	254,446		254,446
(7)	NORTHBRIDGE #1	2,000,000	4/2003	115,000	81,686	300	196,986	196,986	0
(8)	PRINCIPAL REFINANCE TIF	895,000	6/2003	195,000	9,750	300	205,050	205,050	0
(9)	IC SYSTEMS TIF	380,000	12/2003	37,451	12,319	300	50,070	50,070	0
(10)	SUNNY FRESH TIF	750,000	6/2000	375,000	29,164	1,000	405,164	405,164	0
(11)	WATER REVENUE BONDS	17,565,000	12/2004	736,000	489,930	1,000	1,226,930	1,226,930	0
(12)	2007 WATER REVENUE	1,865,000	9/2006	130,000	70,600	300	200,900	200,900	0
(13)	SEWER #1	4,237,000	12/1991	285,000	36,450	300	321,750	321,750	0
(14)	SEWER #2	1,190,000	8/1995	90,000	22,276	300	112,576	112,576	0
(15)	2007 SEWER REVENUE BONDS	1,565,000	9/2006	75,000	61,036	300	136,336	136,336	0
(16)	2007 STORM SEWER	190,000	12/2006	62,500	6,175	300	68,975	68,975	0
(17)	AMBULANCE LEASE	490,990	5/2004	101,748	6,775	300	108,823	108,823	0
(18)	AMBULANCE NOTE	435,680	12/2004	40,700	12,912	300	53,912	53,912	0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	3,548,399	1,305,197	6,600	4,860,396	3,641,394	1,219,002

Form 631.1

Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

City of **Mason City**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Mason City Room in the Library

on 2/20/2007 *at* 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property ..... $ 12.67114

The estimated tax levy rate per $1000 valuation on Agricultural land is ..... $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-421-3613
phone number

TomMeyer/Kevin E Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,782,662	10,269,043	8,523,002
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,782,662	10,269,043	8,523,002
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,550,432	1,048,972	1,332,891
Other City Taxes	6	4,243,248	4,452,019	4,232,997
Licenses & Permits	7	592,980	621,575	422,229
Use of Money and Property	8	903,550	840,667	1,421,980
Intergovernmental	9	10,337,959	9,824,887	11,364,364
Charges for Fees & Service	10	11,990,450	11,428,853	10,645,390
Special Assessments	11	0	0	247,930
Miscellaneous	12	3,011,820	2,208,333	1,669,588
Other Financing Sources	13	11,467,729	14,078,741	7,721,222
Total Revenues and Other Sources	14	54,880,830	54,773,090	47,581,593
Expenditures & Other Financing Uses				
Public Safety	15	8,439,869	7,878,492	9,037,040
Public Works	16	2,886,719	2,654,132	2,747,984
Health and Social Services	17	776,721	571,381	599,574
Culture and Recreation	18	3,295,661	3,199,401	3,403,802
Community and Economic Development	19	2,771,987	3,976,036	3,396,406
General Government	20	4,555,362	4,614,263	2,420,984
Debt Service	21	2,862,921	2,584,477	2,198,542
Capital Projects	22	12,888,656	11,958,014	8,770,826
Total Government Activities Expenditures	23	38,477,896	37,436,196	32,575,158
Business Type / Enterprises	24	13,565,355	13,112,767	11,060,051
Total ALL Expenditures	25	52,043,251	50,548,963	43,635,209
Transfers Out	26	5,026,839	4,553,434	4,383,940
Total ALL Expenditures/Transfers Out	27	57,070,090	55,102,397	48,019,149
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,189,260	-329,307	-437,556
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	24,139,822	24,469,129	24,906,685
Ending Fund Balance June 30	31	21,950,562	24,139,822	24,469,129