

STATE OF IOWA
2017
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2017

Mason City
CITY OF Mason City, IOWA
DUE: December 1, 2017

16201700300000
Mason City
10 1st ST NW
Mason City, IA 50401

(Please correct any error in name, address, and ZIP Code)

**WHEN
COMPLETED,
PLEASE
RETURN TO**
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	14,111,670		14,111,670	14,019,125
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	14,111,670		14,111,670	14,019,125
Delinquent property taxes	0		0	
TIF revenues	1,237,534		1,237,534	1,202,659
Other city taxes	5,760,375	0	5,760,375	5,561,891
Licenses and permits	571,825	0	571,825	611,247
Use of money and property	612,348	110,321	722,669	649,856
Intergovernmental	7,188,874	7,740	7,196,614	7,129,840
Charges for fees and service	1,158,998	14,656,904	15,815,902	15,729,479
Special assessments	0	0	0	
Miscellaneous	4,052,754	505,577	4,558,331	5,207,778
Other financing sources	5,256,848	2,288,979	7,545,827	14,912,924
Total revenues and other sources	39,951,226	17,569,521	57,520,747	65,024,799
Expenditures and Other Financing Uses				
Public safety	10,349,010	0	10,349,010	10,312,380
Public works	3,644,340	0	3,644,340	6,318,479
Health and social services	383,237	0	383,237	493,997
Culture and recreation	3,492,416	0	3,492,416	5,489,610
Community and economic development	2,800,737	0	2,800,737	4,551,783
General government	6,204,195	0	6,204,195	6,581,119
Debt service	5,003,805	0	5,003,805	5,048,301
Capital projects	8,535,611	0	8,535,611	12,425,697
Total governmental activities expenditures	40,413,351	0	40,413,351	51,221,366
Business type activities	0	14,247,633	14,247,633	15,752,100
Total ALL expenditures	40,413,351	14,247,633	54,660,984	66,973,466
Other financing uses, including transfers out	2,802,356	3,151,889	5,954,245	5,539,994
Total ALL expenditures/And other financing uses	43,215,707	17,399,522	60,615,229	72,513,460
Excess revenues and other sources over (Under) Expenditures/And other financing uses	-3,264,481	169,999	-3,094,482	-7,488,661
Beginning fund balance July 1, 2016	19,912,647	7,306,392	27,219,039	27,254,032
Ending fund balance June 30, 2017	16,648,166	7,476,391	24,124,557	19,765,371

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2017	Amount - Omit cents	Indebtedness at June 30, 2017	Amount - Omit cents
General obligation debt	\$ 21,865,000	Other long-term debt	\$ 0
Revenue debt	\$ 14,735,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 83,184,180

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one ☐ Date Published ☐ Date Posted
Printed name of city clerk	Telephone →	Area Code	Number Extension
Signature of Mayor or other City official (Name and Title)		Date signed	

PLEASE PUBLISH THIS PAGE ONLY

STATE OF IOWA 2017 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2017 CITY OF <u> Mason City </u> , IOWA		16201700300000 Mason City 10 1st ST NW Mason City, IA 50401		
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Note - These balances do not include \$0 held in non-budgeted internal service funds; \$0 held in Pension Trust Funds; \$0 held in Private Purpose Trust Funds and \$0 held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2017				
General obligation debt	\$21,865,000	Other long-term debt	\$0	
Revenue debt	\$14,735,000	Short-term debt	\$0	
TIF Revenue debt	\$0	General Obligation Debt Limit	\$83,184,180	

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017										CITY OF Mason City Can't be both GAAP and NON-GAAP				SELECT ONLY ONE ☒ GAAP ☐ NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY			
Part I Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.					
1	Section A - TAXES											1					
2	Taxes levied on property	8,539,264	2,636,690		2,935,716			14,111,670			14,111,670	2					
3	Less: Uncollected property taxes - Levy year							0			0	3					
4	Net current property taxes	8,539,264	2,636,690		2,935,716	0		14,111,670		T01	14,111,670	4					
5	Delinquent property taxes							0			0	5					
6	Total property tax	8,539,264	2,636,690		2,935,716	0	0	14,111,670		T01	14,111,670	6					
7	TIF revenues			1,237,534				1,237,534		T01	1,237,534	7					
8	Other city taxes																
9	Utility tax replacement excise taxes	157,254						157,254		T15	157,254	8					
10	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		T15	0	9					
11	Parimutuel wager tax							0		C30	0	10					
12	Gaming wager tax							0		C30	0	11					
13	Mobile home tax							0		T19	0	12					
14	Hotel/motel tax	31,250	697,610					728,860		T19	728,860	13					
15	Other local option taxes	2,924,557	1,949,704					4,874,261		T09	4,874,261	14					
16	TOTAL OTHER CITY TAXES	3,113,061	2,647,314	0	0	0	0	5,760,375	0	T29	5,760,375	15					
17	Section B - LICENSES AND PERMITS	571,825						571,825			571,825	16					
18	Section C - USE OF MONEY AND PROPERTY											17					
19	Interest	159,693	223,357	2,358	26,071		6,164	417,643	54,850	U20	472,493	18					
20	Rents and royalties	194,705						194,705	55,471	U40	250,176	19					
21	Other miscellaneous use of money and property							0	0	U20	0	20					
22	TOTAL USE OF MONEY AND PROPERTY	354,398	223,357	2,358	26,071	0	6,164	612,348	110,321		722,669	21					
23	Section D - INTERGOVERNMENTAL											22					
24	Federal grants and reimbursements											23					
25	Federal grants	1,032,049	1,023,754					2,055,803		B89	2,055,803	24					
26	Community development block grants							0		B50	0	25					
27	Housing and urban development							0		B50	0	26					
28	Public assistance grants							0		B79	0	27					
29	Payment in lieu of taxes							0		B30	0	28					
30	Total Federal grants and reimbursements	1,032,049	1,023,754	0	0	0	0	2,055,803	0		2,055,803	29					
31												30					
32												31					
33												32					
34												33					
35												34					
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37												36					
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39												38					
40												39					

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REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 -- Continued													CITY OF Mason City		☒ GAAP ☐ NON-GAAP = CASH BASIS	
Part I	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.			
	41	Section D - INTERGOVERNMENTAL - Continued											41			
	42												42			
	43	State shared revenues											43			
	44	Road use taxes											44			
	45												45			
	46												46			
	47												47			
	48	Other state grants and reimbursements											48			
	49	State grants	293,577	192,386					485,963	7,740	C89	493,703	49			
	50	Iowa Department of Transportation	308,119						308,119		C89	308,119	50			
	51	Iowa Department of Natural Resources							0		C89	0	51			
	52	Iowa Economic Development Authority							0		C89	0	52			
	53	CEBA grants							0		C89	0	53			
	54	Commercial & Industrial Replacement Claim	375,562	113,114		121,374			610,050		C89	610,050	54			
	55	Drug Control grants	26,422						26,422			26,422	55			
	56	Police Grants	52,784						52,784			52,784	56			
	57								0			0	57			
	58								0			0	58			
	59								0			0	59			
	60	Total state	1,056,464	3,791,330	0	121,374	0	0	4,969,168	7,740		4,976,908	60			
	61												61			
	62	Local grants and reimbursements											62			
	63	County contributions	93,321						93,321			93,321	63			
	64	Library service	11,413						11,413		D89	11,413	64			
	65	Township contributions							0		D89	0	65			
	66	Fire/EMT service							0		D89	0	66			
	67	Museum grants	59,169						59,169		D89	59,169	67			
	68								0			0	68			
	69								0			0	69			
	70	Total local grants and reimbursements	163,903	0	0	0	0	0	163,903	0		163,903	70			
	71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	2,252,416	4,815,084	0	121,374	0	0	7,188,874	7,740		7,196,614	71			
	72	Section E - CHARGES FOR FEES AND SERVICE											72			
	73	Water							0	5,974,631	A91	5,974,631	73			
	74	Sewer							0	4,893,808	A80	4,893,808	74			
	75	Electric							0		A92	0	75			
	76	Gas							0		A93	0	76			
	77	Parking							0	37,777	A60	37,777	77			
	78	Airport							72,217		A01	72,217	78			
	79	Landfill/garbage							0	1,427,660	A81	1,427,660	79			
	80	Hospital							0		A36	0	80			

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 -- Continued														CITY OF Mason City		☒ GAAP		☐ NON-GAAP = CASH BASIS		
Part I																				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.								
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81								
82	Transit	84,355						84,355		A94	84,355	82								
83	Cable TV									T15		83								
84	Internet									A03		84								
85	Telephone									A03		85								
86	Housing authority									A50		86								
87	Storm water									A80		87								
88	Other:											88								
89	Nursing home																			
90	Police service fees	10,024								A89		89								
91	Prisoner care							10,024		A89	10,024	90								
92	Fire service charges	63,286								A89		91								
93	Ambulance charges							63,286		A89	63,286	92								
94	Sidewalk street repair charges	34,302							1,926,544	A89	1,926,544	93								
95	Housing and urban renewal charges							34,302		A44	34,302	94								
96	River port and terminal fees									A50		95								
97	Public scales									A87		96								
98	Cemetery charges	148,241	7,553							A89		97								
99	Library charges	11,204	6,608					155,794		A03	155,794	98								
100	Park, recreation, and cultural charges	417,994	71,266					17,812		A89	17,812	99								
101	Animal control charges	24,184						489,260	396,484	A61	885,744	100								
102	Other charges - Specify	138,130						24,184		A89	24,184	101								
103	Inspections	69,634						138,130			138,130	102								
104	TOTAL CHARGES FOR SERVICE	1,073,571	85,427	0	0	0	0	1,158,998	14,656,904		15,815,902	104								
105	Section F - SPECIAL ASSESSMENTS											105								
106	Section G - MISCELLANEOUS									U01		106								
107	Contributions	227,434	85,675									107								
108	Deposits and sales/fuel tax refunds	1,205					45,048	358,157	26,752	U99	384,909	108								
109	Sale of property and merchandise							1,205	431,662	U99	432,867	109								
110	Fines	37,919								U11		110								
111	Internal service charges		3,306,858					37,919		U30	37,919	111								
112	Other miscellaneous - Specify							3,306,858		NR	3,306,858	112								
113	Miscellaneous - Specify											113								
114	Misc refunds	131,594	198,998	2,395				332,987	47,163		380,150	114								
115	Insurance proceeds	950	14,678					15,628			15,628	115								
116												116								
117												117								
118												118								
119												119								
120	TOTAL MISCELLANEOUS	399,102	3,606,209	2,395	0	0	45,048	4,052,754	505,577		4,558,331	120								

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2017 -- Continued										☒ GAAP ☐ NON-GAAP = CASH BASIS			
CITY OF Mason City													
Part I	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
	121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	16,303,637	14,014,081	1,242,287	3,083,151	0	51,212	34,694,378	15,280,542		49,974,920	121
	122	Section H - OTHER FINANCING SOURCES											122
	123	Proceeds of capital asset sales	21,203						21,203		NR	21,203	123
	124	Proceeds of long-term debt (Excluding TIF internal borrowing)	1,230,730	90,000		69,649			1,390,379	180,000	NR	1,570,379	124
	125	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	125
	126	Regular transfers in and interfund loans	1,317,879	210,337		1,240,494	400,000	172	3,168,882	2,108,979		5,277,861	126
	127	Internal TIF loans and transfers in				676,384			676,384			676,384	127
	128												128
	129												129
	130												130
	131	TOTAL OTHER FINANCING SOURCES	2,569,812	300,337	0	1,986,527	400,000	172	5,256,848	2,288,979		7,545,827	131
	132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	18,873,449	14,314,418	1,242,287	5,069,688	400,000	51,384	39,951,226	17,569,521		57,520,747	132
	133	Beginning fund balance July 1, 2016	7,639,519	10,088,558	682,992	219,650	342,369	939,559	19,912,647	7,306,392		27,219,039	133
	134												134
	135	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	26,512,968	24,402,976	1,925,279	5,289,338	742,369	990,943	59,863,873	24,875,913		84,739,786	135
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EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017													CITY OF Mason City		☒ GAAP ☐ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (a) through (f) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.				
1	Section A — PUBLIC SAFETY											1				
2	Police department/Crime prevention — Current operation	5,121,843	866,253					5,988,096		E62	5,988,096	2				
3	Purchase of land and equipment	162,751						162,751		G62	162,751	3				
4	Construction							0		F62	0	4				
5	Jail — Current operation							0		E04	0	5				
6	Purchase of land and equipment							0		G04	0	6				
7	Construction							0		F04	0	7				
8	Emergency management — Current operation	44,897						44,897		E89	44,897	8				
9	Purchase of land and equipment							0		G89	0	9				
10	Flood control — Current operation							0		E59	0	10				
11	Purchase of land and equipment							0		G59	0	11				
12	Construction							0		F59	0	12				
13	Fire department — Current operation	2,730,329	561,125					3,291,454		E24	3,291,454	13				
14	Purchase of land and equipment	157,015						157,015		G24	157,015	14				
15	Construction							0		F24	0	15				
16	Ambulance — Current operation							0		E32	0	16				
17	Purchase of land and equipment							0		G32	0	17				
18	Building inspections — Current operation	216,034	26,169					242,203		E66	242,203	18				
19	Purchase of land and equipment							0		G66	0	19				
20	Construction							0		F66	0	20				
21	Miscellaneous protective services — Current operation	205,565	24,984					230,549		E66	230,549	21				
22	Purchase of land and equipment							0		G66	0	22				
23	Construction							0		F66	0	23				
24	Animal control — Current operation	222,815	9,230					232,045		E32	232,045	24				
25	Purchase of land and equipment							0		G32	0	25				
26	Construction							0		F32	0	26				
27	Other public safety — Current operation							0		E89	0	27				
28	Purchase of land and equipment							0		G89	0	28				
29								0			0	29				
30								0			0	30				
31								0			0	31				
32								0			0	32				
33								0			0	33				
34								0			0	34				
35								0			0	35				
36								0			0	36				
37								0			0	37				
38								0			0	38				
39								0			0	39				
40	TOTAL PUBLIC SAFETY	8,861,249	1,487,761		0	0	0	10,349,010			10,349,010	40				

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued													CITY OF Mason City			☒ GAAP ☐ NON-GAAP = CASH BASIS	
Part II	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.				
	41	Section B — PUBLIC WORKS		1,756,422					1,756,422		E44		41				
	42	Roads, bridges, sidewalks — Current operation									G44	1,756,422	42				
	43	Purchase of land and equipment									F44	0	43				
	44	Construction									E60	0	44				
	45	Parking meter and off-street — Current operation									G80	0	45				
	46	Purchase of land and equipment									F60	0	46				
	47	Construction									E44	353,590	47				
	48	Street lighting — Current operation		353,590					353,590		E44	353,590	48				
	49	Traffic control safety — Current operation	96,389	17,313					113,702		E44	113,702	49				
	50	Purchase of land and equipment									G44	0	50				
	51	Construction									F44	0	51				
	52	Snow removal — Current operation		352,462					352,462		E44	352,462	52				
	53	Purchase of land and equipment									G44	0	53				
	54	Highway engineering — Current operation	284,462	40,988					325,450		E44	325,450	54				
	55	Purchase of land and equipment									G44	0	55				
	56	Construction									F44	0	56				
	57	Street cleaning — Current operation		62,470					62,470		E81	62,470	57				
	58	Purchase of land and equipment									G81	0	58				
	59	Airport (if not an enterprise) — Current operation	603,843						603,843		E01	603,843	59				
	60	Purchase of land and equipment									G01	0	60				
	61	Construction									F01	0	61				
	62	Garbage (if not an enterprise) — Current operation									E81	0	62				
	63	Purchase of land and equipment									G81	0	63				
	64	Construction									F81	0	64				
	65	Other public works — Current operation	2,463	73,938					76,401		E89	76,401	65				
	66	Purchase of land and equipment									G89	0	66				
	67	Construction									F89	0	67				
	68											0	68				
	69											0	69				
	70											0	70				
	71											0	71				
	72											0	72				
	73											0	73				
	74											0	74				
	75											0	75				
	76											0	76				
	77											0	77				
	78											0	78				
	79											0	79				
	80	TOTAL PUBLIC WORKS	987,157	2,657,183		0	0	0	3,644,340			3,644,340	80				

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued										CITY OF Mason City			☒ GAAP ☐ NON-GAAP = CASH BASIS	
Part II	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
	81	Section C — HEALTH AND SOCIAL SERVICES											81	
	82	Welfare assistance — Current operation											82	
	83	Purchase of land and equipment											83	
	84	City hospital — Current operation											84	
	85	Purchase of land and equipment											85	
	86	Construction											86	
	87	Payments to private hospitals — Current operation											87	
	88	Health regulation and inspections — Current operation	73,002	8,922					81,924			81,924	88	
	89	Purchase of land and equipment											89	
	90	Construction											90	
	91	Water, air, and mosquito control — Current operation											91	
	92	Purchase of land and equipment											92	
	93	Construction											93	
	94	Community mental health — Current operation											94	
	95	Purchase of land and equipment											95	
	96	Construction											96	
	97	Other health and social services — Current operation	301,313						301,313			301,313	97	
	98	Purchase of land and equipment											98	
	99	Construction											99	
	100												100	
	101												101	
	102												102	
	103	TOTAL HEALTH AND SOCIAL SERVICES	374,315	8,922		0	0	0	383,237			383,237	103	
	104												104	
	105												105	
	106												106	
	107												107	
	108												108	
	109												109	
	110												110	
	111												111	
	112												112	
	113												113	
	114												114	
	115												115	
	116												116	
	117												117	
	118												118	
	119												119	
	120												120	

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 – Continued													CITY OF Mason City		☒ GAAP ☐ NON-GAAP = CASH BASIS	
Part II	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.			
	121	Section D — CULTURE AND RECREATION											121			
	122	Library services — Current operation	1,135,597	50,599					1,186,196		E52	1,186,196	122			
	123	Purchase of land and equipment							0		G52	0	123			
	124	Construction							0		F52	0	124			
	125	Museum, band, theater — Current operation	512,311	1,361					513,672		E61	513,672	125			
	126	Purchase of land and equipment							0		G61	0	126			
	127	Parks — Current operation	575,430	51,378					626,808		E61	626,808	127			
	128	Purchase of land and equipment							0		G61	0	128			
	129	Construction							0		F61	0	129			
	130	Recreation — Current operation	735,298	97,285					832,583		E61	832,583	130			
	131	Purchase of land and equipment							0		G61	0	131			
	132	Construction							0		F61	0	132			
	133	Cemetery — Current operation	306,427	115					306,542		E03	306,542	133			
	134	Purchase of land and equipment							0		G03	0	134			
	135	Community center, zoo, marina, and auditorium							0		E61	0	135			
	136	Other culture and recreation	26,615						26,615		E61	26,615	136			
	137	Purchase of land and equipment							0		G61	0	137			
	138	Construction							0		F61	0	138			
	139	TOTAL CULTURE AND RECREATION	3,291,678	200,738		0	0	0	3,492,416			3,492,416	139			
	140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140			
	141	Community beautification — Current operation							0		E89	0	141			
	142	Purchase of land and equipment							0		G89	0	142			
	143	Economic development — Current operation		568,336	886,630				1,454,966		E89	1,454,966	143			
	144	Purchase of land and equipment							0		G89	0	144			
	145	Housing and urban renewal — Current operation							0		E50	0	145			
	146	Purchase of land and equipment							0		G50	0	146			
	147	Construction							0		F50	0	147			
	148	Planning and zoning — Current operation	236,521	36,789					273,310		E29	273,310	148			
	149	Purchase of land and equipment							0		G29	0	149			
	150	Other community and economic development — Current operation	637,741	304,279	130,441				1,072,461		E89	1,072,461	150			
	151	Purchase of land and equipment							0		G89	0	151			
	152	Construction							0		F89	0	152			
	153	TIF Rebates							0		E89	0	153			
	154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	874,262	909,404	1,017,071	0	0	0	2,800,737			2,800,737	154			
	155												155			
	156												156			
	157												157			
	158												158			

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued										CITY OF Mason City		☒ GAAP ☐ NON-GAAP = CASH BASIS	
Line No.	Item description	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Code	GRAND TOTAL (Sum of col. (g))	Line No.	
159	Section F -- GENERAL GOVERNMENT											159	
160	Mayor, council and city manager -- Current operation	299,140	27,231					326,371		E29	326,371	160	
161	Purchase of land and equipment							0		G29	0	161	
162	Clerk, Treasurer, financial administration -- Current operation	316,490	66,432					382,922		E23	382,922	162	
163	Purchase of land and equipment							0		G23	0	163	
164	Elections -- Current operation	40,608						40,608		E89	40,608	164	
165	Purchase of land and equipment							0		G89	0	165	
166	Legal services and city attorney -- Current operation							0		E25	0	166	
167	Purchase of land and equipment							0		G25	0	167	
168	City hall and general buildings -- Current operation	180,973						180,973		E31	180,973	168	
169	Purchase of land and equipment							0		G31	0	169	
170	Construction							0		F31	0	170	
171	Tort liability -- Current operation	365,529						365,529		E89	365,529	171	
172	Other general government -- Current operation	863,769	4,044,023					4,907,792		E89	4,907,792	172	
173	Purchase of land and equipment							0		G89	0	173	
174								0					
175								0					
176	TOTAL GENERAL GOVERNMENT	2,066,509	4,137,686	0	0	0	0	6,204,195			6,204,195	176	
177	Section G -- DEBT SERVICE				5,003,805			5,003,805			5,003,805	177	
178								0			0	178	
179								0			0	179	
180								0			0	180	
181								0			0	181	
182	TOTAL DEBT SERVICE	0	0	0	5,003,805	0	0	5,003,805			5,003,805	182	
183	Section H -- REGULAR CAPITAL PROJECTS -- Specify											183	
184		3,913,003	4,242,469			380,139		8,535,611			8,535,611	184	
185								0			0	185	
186								0			0	186	
187	Subtotal Regular Capital Projects	3,913,003	4,242,469			380,139		8,535,611			8,535,611	187	
188	-- TIF CAPITAL PROJECTS -- Specify											188	
189								0			0	189	
190								0			0	190	
191								0			0	191	
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192	
193	TOTAL CAPITAL PROJECTS	3,913,003	4,242,469	0	0	380,139	0	8,535,611			8,535,611	193	
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	20,368,173	13,644,163	1,017,071	5,003,805	380,139	0	40,413,351			40,413,351	194	
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195	
196												196	

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued												
CITY OF Mason City												
☒ GAAP ☐ NON-GAAP = CASH BASIS												
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation								3,856,970	E91	3,856,970	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation								1,851,474	E80	1,851,474	201
202	Purchase of land and equipment									G80	0	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation								138,452	E60	138,452	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation								1,292,282	E81	1,292,282	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation								165,550	E80	165,550	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2017 -- Continued													CITY OF Mason City		☒ GAAP		☐ NON-GAAP = CASH BASIS	
Part II	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.					
	237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237					
	238	Other business type — Current operation											238					
	239	Purchase of land and equipment											239					
	240	Construction											240					
	241												241					
	242	Enterprise Debt Service											242					
	243	Enterprise Capital Projects											243					
	244	Enterprise TIF Capital Projects											244					
	245	Internal service funds — Specify											245					
	246												246					
	247												247					
	248												248					
	249												249					
	250												250					
	251	TOTAL BUSINESS TYPE ACTIVITIES											251					
	252												252					
	253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	20,368,173	13,644,163	1,017,071	5,003,805	380,139	0	40,413,351	14,247,633		54,660,984	253					
	254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT											254					
	255	Regular transfers out	180,519	1,892,805		19,194		33,454	2,125,972	3,151,889	NE	5,277,861	255					
	256	Internal TIF loans/repayments and transfers out			676,384				676,384			676,384	256					
	257								0			0	257					
	258	TOTAL OTHER FINANCING USES	180,519	1,892,805	676,384	19,194	0	33,454	2,802,356	3,151,889		5,954,245	258					
	259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	20,548,692	15,536,968	1,693,455	5,022,999	380,139	33,454	43,215,707	17,399,522		60,615,229	259					
	260												260					
	261	Ending fund balance June 30, 2017:											261					
	262	Governmental:											262					
	263	Nonspendable							0			0	263					
	264	Restricted	763,342	8,866,008	231,824	266,339		957,489	11,085,002			11,085,002	264					
	265	Committed							0			0	265					
	266	Assigned					362,230		362,230			362,230	266					
	267	Unassigned	5,200,934						5,200,934			5,200,934	267					
	268	Total Governmental	5,964,276	8,866,008	231,824	266,339	362,230	957,489	16,648,166			16,648,166	268					
	269	Proprietary											269					
	270	Total ending fund balance June 30, 2017	5,964,276	8,866,008	231,824	266,339	362,230	957,489	16,648,166	7,476,391		24,124,557	270					
	271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	26,512,968	24,402,976	1,925,279	5,289,338	742,369	990,943	59,863,873	24,875,913		84,739,786	271					
	272												272					

Part III

INTERGOVERNMENTAL EXPENDITURES

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.

Purpose	Amount paid to other local governments
Correction.....	M95 \$
Health.....	M52
Highways.....	M44
Transit subsidies.....	M64
Libraries.....	M52
Police protection.....	M62
Sewerage.....	M60
Sanitation.....	M81
All other.....	M88 \$

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L69 \$

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	200 \$	Amount - Omit cents	14,869,017
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Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

Purpose	Debt outstanding JULY 1, 2016		Debt during the fiscal year				Debt Outstanding JUNE 30, 2017			Interest paid this year
	(a)	(b)	Issued	Retired	General obligation (d)	TIF revenue (e)	Revenue	Other	(g)	
1. Water utility	19U	29U	29U	38U	48U	48U	48U	48U	48U	191
	\$ 7,153,000	\$	\$ 1,187,000	\$	\$ 5,966,000	\$	\$	\$	\$	141,638
2. Sewer utility	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
	9,359,000		590,000				8,769,000			280,770
3. Electric utility	19U	29U	29U	38U	48U	48U	48U	48U	48U	192
4. Gas utility	19U	29U	29U	38U	48U	48U	48U	48U	48U	193
5. Transit bus	19U	29U	29U	38U	48U	48U	48U	48U	48U	194
6. Industrial	19T	24T	24T	34T	44T	44T	44T	44T	44T	189
7. Mortgage revenue	19T	24T	24T	34T	44T	44T	44T	44T	44T	189
8. TIF revenue	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
9. Other Special	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
10. General	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
11. Obligation	19U	29U	29U	38U	48U	48U	48U	48U	48U	743,789
	24,495,000	1,560,000	4,220,000	48U	21,865,000	48U	48U	48U	48U	189
12.	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
13.	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
14.	19U	29U	29U	38U	48U	48U	48U	48U	48U	189
Total long-term debt	41,037,000	1,560,000	5,967,000		21,865,000		14,735,000			1,169,207
B. Short-term debt										
Outstanding as of JULY 1, 2016										
Outstanding as of JUNE 30, 2017										
DEBT LIMITATION FOR GENERAL OBLIGATION BONDS										
Assessed Valuations by Levy Authority and County, AY2016/17										
Actual valuation - January 1, 2015										
CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2017										
Amount - Omit cents										
X.05 = \$										
1,663,683,590										

Type of asset	Amount - Omit cents				Total	
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	(e)	(f)
Cash and investments - include cash on hand, CDs, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W81			
	\$ 266,339	\$	4,841,146	19,017,072	24,124,557	
REMARKS						
	1998					