

The City of: MASON CITY County Name: CERRO GORDO COUNTY

Adopted On: 3/16/2021 Resolution: 21-66

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	1,228,814,639	2b	1,200,597,630	City Number: 17-145 Last Official Census: 28,079
DEBT SERVICE	3a	1,274,026,380	3b	1,245,809,371	
Ag Land	4a	8,038,538			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			9,953,399	9,724,841	43	8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500				0	44	0.00000
Opr & Maint publicly owned Transit	0.95000				0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec				0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500				0	47	0.00000
Planning a Sanitary Disposal Project	0.06750				0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000				0	49	0.00000
Levee Impr. fund in special charter city	0.06750				0	51	0.00000
Liability, property & self insurance costs	Amt Nec			431,000	421,098	52	0.35074
Support of a Local Emerg.Mgmt.Comm.	Amt Nec				0	465	0.00000
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500				0	53	0.00000
Memorial Building	0.81000				0	54	0.00000
Symphony Orchestra	0.13500				0	55	0.00000
Cultural & Scientific Facilities	0.27000				0	56	0.00000
County Bridge	As Voted				0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000				0	58	0.00000
Aid to a Transit Company	0.03375				0	59	0.00000
Maintain Institution received by gift/devise	0.20500				0	60	0.00000
City Emergency Medical District	1.00000				0	466	0.00000
Support Public Library	0.27000			172,035	168,084	61	0.14000
Unified Law Enforcement	1.50000				0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				10,556,434	10,314,023		
Ag Land	3.00375			24,146	24,146	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				10,580,580	10,338,169		
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000				0	64	0.00000
Police & Fire Retirement	Amt Nec			1,341,175	1,310,380		1.09144
FICA & IPERS (if general fund at levy limit)	Amt Nec			632,496	617,972		0.51472
Other Employee Benefits	Amt Nec			1,600,000	1,563,262		1.30207
<b>Total Employee Benefit Levies (29,30,31)</b>				3,573,671	3,491,614	65	2.90823
<b>Sub Total Special Revenue Levies (28+32)</b>				3,573,671	3,491,614		
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		0	0		0	66	0.00000
SSMID 2		0	0		0	67	0.00000
SSMID 3		0	0		0	68	0.00000
SSMID 4		0	0		0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
<b>Total Special Revenue Levies</b>				3,573,671	3,491,614		
Debt Service Levy 76.10(6)	Amt Nec			3,220,132	3,148,808	70	2.52752
Capital Projects (Capital Improv. Reserve)	0.67500				0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				17,374,383	16,978,591	72	14.02649

*Adam Burnett*

(Signature)

3/22/2021

(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF MASON CITY - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 3/2/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Mason City Room Public Library via ZOOM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.masoncity.net](http://www.masoncity.net)

City Telephone Number  
 (641) 421-3613

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation Tax Levies:	1,182,037,665	1,228,814,639	1,228,814,639	
Regular General	9,574,505	9,574,505	9,963,644	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	400,000	400,000	431,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	1,334,999	1,334,999	1,341,175	
FICA & IPERS	604,243	604,243	632,496	
Other Employee Benefits	1,570,845	1,570,845	1,600,000	
<b>Total Tax Levy</b>	<b>13,484,592</b>	<b>13,484,592</b>	<b>13,968,315</b>	<b>3.58</b>
<b>Tax Rate</b>	<b>11.40792</b>	<b>10.97366</b>	<b>11.36731</b>	

**Explanation of significant increases in the budget:**  
 Increase in Regular General Levy is due to increase in additional taxable valuation. Increase in Tort is due to additional property valuation which increased insurance cost. Increase in Police & Fire Retirement is due to increase in wages subject to retirement and increase in the retirement rate from MFPRS. Increase in FICA & IPERS is due to an increase in wages subject to the payroll tax. Increase in Other Employee Benefits is due to increased health costs.  
**If applicable, the above notice also available online at:**  
[www.masoncity.net](http://www.masoncity.net) Facebook-City of Mason City

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.  
 \*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City Name: MASON CITY

Fiscal Year July 1, 2021 - June 30, 2022

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commercial - TIF	Industrial - Non-TIF	Industrial - TIF
Taxable	1	368,946,749	40,922,457	96,069,353	1,549,597
100% Assessed	2	414,487,752	40,922,457	106,915,903	1,549,597
	A		REPLACEMENT		
General Fund	3			484,411	REVENUES, LINE 18
Special Fund	4			163,988	REVENUES, LINE 18
Debt Fund	5			142,521	REVENUES, LINE 18
Capital Reserve Fund	6			0	REVENUES, LINE 18

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Proration Percentage

100%

Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements						

**FUND BALANCE**  
 City Name: MASON CITY  
 Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2020</b>										
Beginning Fund Balance July 1	1	7,244,419	10,631,517	467,981	607,012	13,952,041	1,022,024	33,924,994	7,874,743	41,799,737
Actual Revenues Except Beg Balance	2	20,741,447	16,202,729	1,800,700	6,223,143	6,239,862	68,464	51,276,345	22,991,009	74,267,354
Actual Expenditures Except End Balance	3	19,729,412	15,609,158	1,730,416	6,012,431	17,491,982	46,514	60,619,913	20,500,777	81,120,690
Ending Fund Balance June 30	4	8,256,454	11,225,088	538,265	817,724	2,699,921	1,043,974	24,581,426	10,364,975	34,946,401
<b>Re-Estimated FY 2021</b>										
Beginning Fund Balance	5	8,256,454	11,225,088	538,265	817,724	2,699,921	1,043,974	24,581,426	10,364,975	34,946,401
Re-Est Revenues	6	24,563,708	18,775,935	3,035,807	6,895,215	8,850,000	55,000	62,175,665	20,340,922	82,516,587
Re-Est Expenditures	7	24,940,577	18,853,142	2,772,825	7,042,328	11,850,000	55,000	65,513,872	21,401,740	86,915,612
Ending Fund Balance	8	7,879,585	11,147,881	801,247	670,611	-300,079	1,043,974	21,243,219	9,304,157	30,547,376
<b>Budget FY 2022</b>										
Beginning Fund Balance	9	7,879,585	11,147,881	801,247	670,611	-300,079	1,043,974	21,243,219	9,304,157	30,547,376
Revenues	10	35,539,030	18,968,819	2,600,999	6,489,768	10,075,000	55,000	73,728,616	20,648,772	94,377,388
Expenditures	11	35,811,886	19,697,811	2,467,110	6,564,713	12,225,000	55,000	76,821,520	22,435,285	99,256,805
Ending Fund Balance	12	7,606,729	10,418,899	935,136	595,666	-2,450,079	1,043,974	18,150,315	7,517,644	25,667,959

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIR SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1	5,770,378	1,161,533					6,931,911	6,262,251
Jail	2							0	0
Emergency Management	3	57,815						57,815	59,532
Flood Control	4							0	0
Fire Department	5	3,077,519	818,883					3,896,402	3,330,096
Ambulance	6							0	0
Building Inspections	7	249,282	31,641					280,923	266,728
Miscellaneous Protective Services	8	40,000						40,000	32,445
Animal Control	9	234,185	10,165					244,350	199,294
Other Public Safety	10	192,861	26,879					219,740	200,259
TOTAL (lines 1 - 10)	11	9,622,040	2,049,101			0		11,671,141	10,350,605
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12	1,000	1,985,264					1,986,264	2,107,038
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		335,561					335,561	358,181
Traffic Control and Safety	15	113,326	73,086					186,412	113,243
Snow Removal	16		352,823					352,823	332,305
Highway Engineering	17	324,833	50,459					375,292	368,187
Street Cleaning	18		78,363					78,363	90,478
Airport (if not Enterprise)	19	737,114						737,114	685,972
Garbage (if not Enterprise)	20							0	0
Other Public Works	21	1,550	80,152					81,702	76,018
TOTAL (lines 12 - 21)	22	1,177,823	2,955,708			0		4,133,531	4,131,422
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26	83,328	10,937					94,265	91,875
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29	302,313						302,313	278,230
TOTAL (lines 23 - 29)	30	385,641	10,937			0		396,578	370,105
<b>CULTURE &amp; RECREATION</b>									
Library Services	31	1,301,242	64,000					1,365,242	1,225,306
Museum, Band and Theater	32	594,908	1,600			15,000		611,508	519,841
Parks	33	1,491,973	63,223					1,555,196	720,548
Recreation	34	351,581	119,323					470,904	894,813
Cemetery	35	16,000						16,000	339,046
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	2,528
TOTAL (lines 31 - 37)	38	3,755,704	248,146			15,000		4,018,850	3,702,082

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	THE SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39							0	0
Economic Development	40							0	380,960
Housing and Urban Renewal	41							0	0
Planning & Zoning	42	276,185	41,440					317,625	311,318
Other Com & Econ Development	43	857,936	843,354	2,084,105				3,785,395	1,432,209
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	1,134,121	884,794	2,084,105		0		4,103,020	2,124,487
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	329,293	55,526					384,819	661,709
Clerk, Treasurer, & Finance Adm.	47	389,584	80,193					469,777	438,085
Elections	48	10,000						10,000	11,038
Legal Services & City Attorney	49	2,000						2,000	152
City Hall & General Buildings	50	229,500						229,500	196,544
Tort Liability	51	420,000						420,000	307,794
Other General Government	52	801,992	4,235,917					5,037,909	5,076,252
TOTAL (lines 46 - 52)	53	2,182,369	4,371,636	0		0		6,554,005	6,691,574
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			7,027,428				7,027,428	5,991,031
TIF Capital Projects	55	6,518,379	5,617,509		11,850,000			23,985,888	23,798,473
TOTAL CAPITAL PROJECTS	57	6,518,379	5,617,509	0	11,850,000	0		23,985,888	23,798,473
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	24,776,077	16,137,831	2,084,105	7,027,428	11,850,000	15,000	61,890,441	57,159,779
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59						4,543,120	4,543,120	3,952,323
Sewer Utility	60						2,459,392	2,459,392	2,375,616
Electric Utility	61						0	0	0
Gas Utility	62						0	0	0
Airport	63						0	0	0
Landfill/Garbage	64						1,519,480	1,519,480	1,470,239
Transit	65						0	0	0
Cable TV, Internet & Telephone	66						0	0	0
Housing Authority	67						0	0	0
Storm Water Utility	68						476,000	476,000	4,195
Other Business Type (city hosp., ISF, parking, etc.)	69						3,162,397	3,162,397	2,849,740
Enterprise DEBT SERVICE	70						1,815,240	1,815,240	1,797,844
Enterprise CAPITAL PROJECTS	71						3,280,300	3,280,300	3,948,020
Enterprise TIF CAPITAL PROJECTS	72						0	0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						17,255,929	17,255,929	16,397,977
TOTAL ALL EXPENDITURES (lines 58+73)	74	24,776,077	16,137,831	2,084,105	7,027,428	11,850,000	15,000	79,146,370	73,557,756
Regular Transfers Out	75	164,500	2,715,311		14,900	40,000	4,145,811	7,080,522	6,827,126
Internal TIF Loan Transfers Out	76			688,720				688,720	735,808
Total ALL Transfers Out	77	164,500	2,715,311	688,720	14,900	0	4,145,811	7,769,242	7,562,934
Total Expenditures and Other Fin Uses (lines 74+77)	78	24,940,577	18,853,142	2,772,825	7,042,328	11,850,000	55,000	86,915,612	81,120,690
Ending Fund Balance June 30	79	7,879,585	11,147,881	801,247	670,611	-300,079	1,043,974	30,547,376	34,946,401

RE-ESTIMATED REVENUES DETAIL  
 City Name: MASON CITY  
 Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1 9,921,938	3,426,416		3,457,937				16,806,291	15,769,414
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 9,921,938	3,426,416		3,457,937	0			16,806,291	15,769,414
Delinquent Property Taxes	4							0	0
TIF Revenues	5		2,035,807					2,035,807	1,666,354
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 241,702			79,991				405,364	384,644
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parishel wage tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11 32,000	627,000						659,000	774,179
Other Local Option Taxes	12 2,910,000	1,940,000						4,850,000	5,267,790
Subtotal - Other City Taxes (lines 6 thru 12)	13 3,183,702	2,650,671		79,991	0			5,914,364	6,426,613
Licenses & Permits	14 563,975							563,975	703,669
Use of Money & Property	15 420,900	82,000				5,000	135,322	643,222	1,290,477
Intergovernmental:									
Federal Grants & Reimbursements	16 4,248,709	1,448,330						5,697,039	1,215,351
Road Use Taxes	17	3,500,000						3,500,000	3,609,229
Other State Grants & Reimbursements	18 1,641,380	323,198		117,787			250,000	2,332,365	2,194,692
Local Grants & Reimbursements	19 194,448							194,448	180,451
Subtotal - Intergovernmental (lines 16 thru 19)	20 6,084,537	5,271,528	0	117,787	0		250,000	11,723,852	7,199,723
Charges for Fees & Service:									
Water Utility	21						6,133,000	6,133,000	6,170,917
Sewer Utility	22						4,426,000	4,426,000	4,964,633
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25						88,750	88,750	93,838
Airport	26							0	81,901
Landfill/Garbage	27						1,520,750	1,520,750	1,611,963
Hospital	28							0	0
Cable TV, Internet & Telephone	29 67,000							67,000	52,482
Housing Authority	30							0	0
Storm Water Utility	31							0	0
Other Fees & Charges for Service	32						385,000	385,000	0
Subtotal - Charges for Service (lines 21 thru 32)	33 908,368	57,700		0	0		3,167,360	4,133,428	3,617,404
Special Assessments	34 975,368	57,700				0	15,720,860	16,753,928	16,593,138
Miscellaneous	35							0	5,772
Other Financing Sources:									
Regular Operating Transfers In	36 179,160	4,308,521		100,000	150,000	50,000	787,500	5,575,181	4,964,270
Internal TIF Loan Transfers In	37 1,714,502	995,000		2,450,780			1,920,240	7,080,522	6,827,126
Subtotal ALL Operating Transfers In	38			688,720				688,720	735,808
Proceeds of Debt (Excluding TIF Internal Borrowing)	39 1,714,502	995,000	0	3,139,500	0	0	1,920,240	7,769,242	7,562,934
Proceeds of Capital Asset Sales	40 1,519,626	1,984,099	1,000,000		8,700,000		1,527,000	14,730,725	12,020,000
Subtotal-Other Financing Sources (lines 36 thru 39)	41 3,234,128	2,979,099	1,000,000	3,139,500	8,700,000	0	3,447,240	22,499,967	19,647,924
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 24,563,708	18,775,935	3,035,807	6,895,215	8,850,000	55,000	20,340,922	82,516,587	74,267,354
Beginning Fund Balance July 1	44 8,256,454	11,225,088	538,265	817,724	2,699,921	1,043,974	10,364,975	34,946,401	41,799,737
TOTAL REVENUES & BEGIN BALANCE (lines 41-42)	45 32,820,162	30,001,023	3,574,072	7,712,939	11,549,921	1,098,974	30,705,897	117,462,988	116,067,091

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	THE SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	6,129,101	1,091,195					7,220,296	6,931,911	6,262,251
Jail	2							0	0	0
Emergency Management	3	67,330						67,330	57,815	59,532
Flood Control	4							0	0	0
Fire Department	5	3,192,839	744,399					3,937,238	3,896,402	3,330,096
Ambulance	6							0	0	0
Building Inspections	7	259,987	33,231					293,218	280,923	266,728
Miscellaneous Protective Services	8	231,210	24,017					255,227	40,000	32,445
Animal Control	9	241,496	10,712					252,208	244,350	199,294
Other Public Safety	10							0	219,740	200,259
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>10,121,963</b>	<b>1,903,554</b>			<b>0</b>		<b>12,025,517</b>	<b>11,671,141</b>	<b>10,350,605</b>
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	1,000	2,081,177					2,082,177	1,986,264	2,107,038
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14		335,737					335,737	335,561	358,181
Traffic Control and Safety	15	115,175	26,809					141,984	186,412	113,243
Snow Removal	16		357,564					357,564	352,823	332,305
Highway Engineering	17	333,974	52,023					385,997	375,292	368,187
Street Cleaning	18		80,591					80,591	78,363	90,478
Airport	19	788,201						788,201	737,114	685,972
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21	1,550	82,324					83,874	81,702	76,018
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>1,239,900</b>	<b>3,016,225</b>			<b>0</b>		<b>4,256,125</b>	<b>4,133,531</b>	<b>4,131,422</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26	85,602	11,239					96,841	94,265	91,875
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29	321,877						321,877	302,313	278,230
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>407,479</b>	<b>11,239</b>			<b>0</b>		<b>418,718</b>	<b>396,578</b>	<b>370,105</b>
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	1,286,903	49,102					1,336,005	1,365,242	1,225,306
Museum, Band and Theater	32	608,280	1,600			15,000		624,880	611,508	519,841
Parks	33	668,393	64,982					733,375	1,555,196	720,548
Recreation	34	856,230	112,400					968,630	470,904	894,813
Cemetery	35	370,000						370,000	16,000	339,046
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37	16,000						16,000	0	2,528
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>3,805,806</b>	<b>228,084</b>			<b>15,000</b>		<b>4,048,890</b>	<b>4,018,850</b>	<b>3,702,082</b>

EXPENDITURES SCHEDULE PAGE 2  
 City Name: MASON CITY  
 Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	0	0
Economic Development	40							1,942,730	0	380,960
Housing and Urban Renewal	41		165,875	1,942,730				165,875	0	0
Planning & Zoning	42	332,006	42,917					374,923	317,625	311,318
Other Com & Econ Development	43	931,654	120,479					1,052,133	3,785,395	1,432,209
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	1,263,660	329,271	1,942,730		0		3,535,661	4,103,020	2,124,487
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	339,950	57,541					397,491	384,819	661,709
Clerk, Treasurer, & Finance Adm.	47	412,664	82,711					495,375	469,777	438,085
Elections	48	20,000						20,000	10,000	11,038
Legal Services & City Attorney	49	2,000						2,000	2,000	152
City Hall & General Buildings	50	229,000						229,000	229,500	196,544
Tort Liability	51	431,000						431,000	420,000	307,794
Other General Government	52	805,735	4,822,800					5,628,535	5,037,909	5,076,252
TOTAL (lines 46 - 52)	53	2,240,349	4,963,052	0		0		7,203,401	6,554,005	6,691,574
<b>DEBT SERVICE</b>										
Gov Capital Projects	54			6,529,413				6,529,413	7,027,428	5,991,031
TIF Capital Projects	55	16,430,563	6,887,781		12,225,000			35,543,344	23,985,888	23,798,473
TOTAL CAPITAL PROJECTS	56	16,430,563	6,887,781	0	12,225,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	16,430,563	6,887,781	0	12,225,000	0		35,543,344	23,985,888	23,798,473
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	35,509,720	17,339,206	1,942,730	6,529,413	15,000		73,561,069	61,890,441	57,159,779
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59						4,707,802	4,707,802	4,543,120	3,952,323
Sewer Utility	60						2,589,859	2,589,859	2,459,392	2,375,616
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						1,562,344	1,562,344	1,519,480	1,470,239
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						3,540,630	3,540,630	476,000	4,195
Other Business Type (city hosp., ISF, parking, etc.)	69						1,831,861	1,831,861	3,162,397	2,849,740
Enterprise DEBT SERVICE	70						3,914,950	3,914,950	1,815,240	1,797,844
Enterprise CAPITAL PROJECTS	71						0	0	3,280,300	3,948,020
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						18,147,446	18,147,446	17,255,929	16,397,977
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	35,509,720	17,339,206	1,942,730	6,529,413	15,000	18,147,446	18,147,446	79,146,370	73,557,756
Regular Transfers Out	75	302,166	2,358,605		35,300	40,000	4,287,839	7,023,910	7,080,522	6,827,126
Internal TIF Loan / Repayment Transfers Out	76			524,380				524,380	688,720	735,808
Total ALL Transfers Out	77	302,166	2,358,605	524,380	35,300	40,000	4,287,839	7,548,290	7,769,242	7,562,934
Total Expenditures & Fund Transfers Out (lines 74+77)	78	35,811,886	19,697,811	2,467,110	6,564,713	55,000	22,435,285	99,256,805	86,915,612	81,120,690
Ending Fund Balance June 30	79	7,606,729	10,418,889	935,136	595,666	-2,450,079	1,043,974	7,517,644	30,547,376	34,946,401

Local Government Property Valuation System

REVENUES DETAIL  
 City Name: MASON CITY  
 Fiscal Year July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1 10,338,169	3,491,614		3,148,808	0		16,978,591	16,806,291	15,769,414	
Less: Uncollected Property Taxes - Levy Year	2						0	0	0	
Net Current Property Taxes (line 1 minus line 2)	3 10,338,169	3,491,614		3,148,808	0		16,978,591	16,806,291	15,769,414	
Delinquent Property Taxes	4						0	0	0	
TIF Revenues:	5				1,434,999		1,434,999	2,035,807	1,666,354	
Other City Taxes:	6									
Utility Tax Replacement Excise Taxes	7 242,411	82,057		71,324	0		395,792	405,364	384,644	
Utility Franchise tax (Iowa Code Chapter 364.2)	8						0	0	0	
Parimutuel wager tax	9						0	0	0	
Gaming wager tax	10						0	0	0	
Mobile Home Taxes	11 30,000	570,000					0	0	0	
Hotel/Motel Taxes	12 2,910,000	1,940,000					600,000	659,000	774,179	
Other Local Option Taxes	13 3,182,411	2,592,057		71,324	0		4,850,000	4,850,000	5,267,790	
Subtotal - Other City Taxes (lines 6 thru 12)	14 595,075						5,845,792	5,914,564	6,426,613	
Licenses & Permits	15 337,200	85,800				5,000	595,075	563,975	703,669	
Use of Money & Property	16 15,101,500	1,346,250					681,322	643,222	1,290,477	
Intergovernmental:										
Federal Grants & Reimbursements	17 3,525,000						16,447,750	5,697,039	1,215,351	
Road Use Taxes	18 484,411	163,988		142,521	0		3,525,000	3,500,000	3,609,229	
Other State Grants & Reimbursements	19 2,174,228	433,562					790,920	2,332,565	2,194,692	
Local Grants & Reimbursements	20 17,760,139	5,468,600		142,521	375,000		2,982,590	194,448	180,451	
Subtotal - Intergovernmental (lines 16 thru 19)	21						0	23,746,260	11,723,852	7,199,723
Charges for Fees & Service:										
Water Utility	22 6,524,000	6,524,000					6,524,000	6,133,000	6,170,917	
Sewer Utility	23 4,706,000	4,706,000					4,706,000	4,426,000	4,964,633	
Electric Utility	24						0	0	0	
Gas Utility	25 88,800	88,800					88,800	88,750	93,838	
Parking	26						0	0	0	
Landfill/Carbage	27 1,612,800	1,612,800					1,612,800	1,520,750	1,611,963	
Hospital	28						0	0	0	
Transit	29						0	67,000	52,482	
Cable TV, Internet & Telephone	30						0	0	0	
Housing Authority	31						0	0	0	
Storm Water Utility	32						0	0	0	
Other Fees & Charges for Service	33 997,022	49,700					400,000	385,000	0	
Subtotal - Charges for Service (lines 21 thru 33)	34 997,022	49,700		0	0		3,312,489	4,359,211	3,617,404	
Special Assessments	35 212,070	4,430,200				50,000	16,644,089	16,753,928	16,593,138	
Miscellaneous	36						689,500	5,531,770	4,964,270	
Other Financing Sources:										
Regular Operating Transfers In	37 1,656,614	788,000		2,567,435			2,011,861	7,023,910	7,080,522	
Internal TIF Loan Transfers In	38			524,380			524,380	688,720	735,808	
Subtotal ALL Operating Transfers In	39 1,656,614	788,000		3,091,815			2,011,861	7,548,290	7,769,242	
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 460,330	2,062,848		35,500		0	1,186,000	14,324,478	14,730,725	
Proceeds of Capital Asset Sales	41						0	0	64,990	
Subtotal-Other Financing Sources (lines 38 thru 40)	42 2,116,944	2,850,848		3,127,115	9,550,000	0	3,197,861	21,872,768	22,499,967	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 35,539,030	18,968,819		6,489,768	10,075,000	55,000	20,648,772	94,377,388	82,516,587	
Beginning Fund Balance July 1	44 7,879,585	11,147,881		670,611	-300,079	1,043,974	9,304,157	30,547,576	34,946,401	
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45 43,418,615	30,116,700		7,160,379	9,774,921	1,098,974	29,952,929	124,924,764	117,462,988	

ADOPTED BUDGET SUMMARY  
 City Name: MASON CITY  
 Fiscal Year July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	THE SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 10,338,169	3,491,614		3,148,808	0			16,978,591	16,806,291	15,769,414
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 10,338,169	3,491,614		3,148,808	0			16,978,591	16,806,291	15,769,414
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5 0	0		0	0			0	0	0
Other City Taxes	6 3,182,411	2,592,057		71,324	0			1,434,999	2,035,807	1,666,354
Licenses & Permits	7 595,075	0		0	0			5,845,792	5,914,364	6,426,613
Use of Money and Property	8 337,200	85,800	136,000	0	0	5,000	0	595,075	563,975	703,669
Intergovernmental	9 17,760,139	5,468,600	0	0	0	0	117,322	681,522	643,822	1,290,477
Charges for Fees & Service	10 997,022	49,700	0	142,521	375,000	0	0	23,746,260	11,723,852	7,199,723
Special Assessments	11 0	0	0	0	0	0	0	16,644,089	16,593,928	16,593,138
Miscellaneous	12 212,070	4,430,200	0	0	150,000	50,000	0	689,500	5,531,770	5,575,181
Sub-Total Revenues	13 33,422,086	16,117,971	1,570,999	3,362,653	525,000	55,000	17,450,911	72,504,620	60,016,620	54,619,430
<b>Other Financing Sources:</b>										
Total Transfers In	14 1,656,614	788,000	0	3,091,815	0	0	2,011,861	7,548,290	7,769,242	7,562,934
Proceeds of Debt	15 460,330	2,062,848	1,030,000	35,300	9,550,000	0	1,186,000	14,324,478	14,730,725	12,020,000
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	64,990
Total Revenues and Other Sources	17 35,539,030	18,968,819	2,600,999	6,489,768	10,075,000	55,000	20,648,772	94,377,388	82,516,587	74,267,354
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 10,121,963	1,903,554	0	0	0	0	0	12,025,517	11,671,141	10,350,605
Health and Social Services	19 1,239,900	3,016,225	0	0	0	0	0	4,256,125	4,133,531	4,131,422
Culture and Recreation	20 407,479	11,239	0	0	0	0	0	418,718	396,578	370,105
Community and Economic Development	21 3,805,806	228,084	0	0	0	15,000	0	4,048,890	4,018,850	3,702,082
General Government	22 1,263,660	329,271	1,942,730	0	0	0	0	3,535,661	4,103,020	2,124,487
Debt Service	23 2,240,349	4,963,052	0	0	0	0	0	7,203,401	6,554,005	6,691,574
Capital Projects	24 0	0	0	6,529,413	12,225,000	0	0	6,529,413	7,027,428	5,991,031
Total Government Activities Expenditures	25 16,430,563	6,887,781	0	6,529,413	12,225,000	0	0	35,543,344	23,985,888	23,798,473
Business Type Proprietary: Enterprise & ISF	26 35,509,720	17,339,206	1,942,730	6,529,413	12,225,000	15,000	0	73,561,069	61,890,441	57,159,779
Total Gov & Bus Type Expenditures	27 35,509,720	17,339,206	1,942,730	6,529,413	12,225,000	15,000	0	73,561,069	61,890,441	57,159,779
Total Transfers Out	28 35,509,720	17,339,206	1,942,730	6,529,413	12,225,000	15,000	18,147,446	18,147,446	17,255,929	16,397,977
Total ALL Expenditures/Fund Transfers Out	29 302,166	2,358,605	524,380	35,300	0	40,000	4,287,839	7,548,290	7,769,242	7,562,934
Excess Revenues & Other Sources Over	30 35,811,886	19,697,811	2,467,110	6,564,713	12,225,000	55,000	22,435,285	99,256,805	86,915,612	81,120,690
(Under) Expenditures/Transfers Out	31 0	0	0	0	0	0	0	0	0	0
Beginning Fund Balance July 1	32 -272,856	-728,992	133,889	-74,945	-2,150,000	0	-1,786,513	-4,879,417	-4,399,025	-6,853,336
Ending Fund Balance June 30	33 7,879,585	11,147,881	801,247	670,611	-300,079	1,043,974	9,304,157	30,547,376	34,946,401	41,799,737
	34 7,606,729	10,418,889	935,136	595,666	-2,450,079	1,043,974	7,517,644	25,667,959	30,547,376	34,946,401

Local Government Property Valuation System

LONG TERM DEBT SCHEDULE - LT DEBT1												
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS												
Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy		
2012 CIP	1	1,400,000	GO	11-203	65,000	1,820	66,820	1,000	7,466	60,354		
2013 CIP	2	2,270,000	GO	12-133	255,000	4,335	259,335	1,000	102,092	158,243		
2015 CIP	3	6,335,000	GO	14-131	790,000	36,800	826,800	1,000	618,440	209,360		
2016 CIP	4	1,335,000	GO	15-196	210,000	8,500	218,500	1,000	219,500			
2017 CIP	5	1,550,000	GO	16-195	265,000	9,288	274,288	1,000	36,586	238,702		
2018 CIP	6	3,120,000	GO	17-148	760,000	30,500	790,500	1,000	210,000	581,500		
2019 CIP	7	5,550,000	GO	18-158	545,000	138,450	683,450	1,000	339,491	344,959		
2019 REFUNDING	8	4,665,000	GO	19-66	400,000	145,000	545,000	1,000	995,000	546,000		
2019 RCR ARENA	9	16,150,000	GO	19-66	645,000	528,750	1,173,750	1,000		296,345		
2020 RCR ARENA	10	4,000,000	GO	19-195	205,000	90,845	295,845	500		143,475		
2020 RCR HOTEL	11	2,115,000	GO	19-195	95,000	47,975	142,975	500		101,761		
2020 CIP	12	5,905,000	GO	19-197	575,000	103,900	678,900	1,000	539,717	140,183		
2021 CIP	13	6,180,000	GO	20-133	495,000	66,250	561,250	1,000	460,489			
WATER REVENUE BONDS	14	17,656,000	NON-GO	5-248	976,000	34,685	1,010,685	4,955	1,015,640	0		
SEWER REVENUE BONDS	15	13,000,000	NON-GO	8-218	692,000	108,693	800,693	15,527	816,220	0		
	16						0			0		
	17						0			0		
	18						0			0		
	19						0			0		
	20						0			0		
	21						0			0		
	22						0			0		
	23						0			0		
	24						0			0		
	25						0			0		
	26						0			0		
	27						0			0		
	28						0			0		
	29						0			0		
	30						0			0		
TOTALS					6,973,000	1,355,791	8,328,791	32,482	0	5,141,141	3,220,132	

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	5,305,000	1,212,413	6,517,413	12,000	0	3,309,281	3,220,132
NON GO - TOTAL	1,668,000	143,378	1,811,378	20,482	0	1,831,860	0
GRAND - TOTAL	6,973,000	1,355,791	8,328,791	32,482	0	5,141,141	3,220,132

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of MASON CITY

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Mason City Room-Public Library Meeting Date: 3/16/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the detailed proposed Budget may be obtained or viewed at the estimated Total tax levy rate per \$100 valuation on regular property

the estimated tax levy rate per \$100 valuation on Agricultural land is 14.02649  
 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (641) 421-3613  
 City Clerk/Finance Officer's NAME Kevin Jacobson

	Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
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Revenues & Other Financing Sources			
Taxes Levied on Property	16,978,591	16,806,291	15,769,414
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	16,978,591	16,806,291	15,769,414
Delinquent Property Taxes	0	0	0
TIF Revenues	1,434,999	2,035,807	1,666,354
Other City Taxes	5,845,792	5,914,364	6,426,613
Licenses & Permits	595,075	563,975	703,669
Use of Money and Property	681,322	643,222	1,290,477
Intergovernmental	23,746,260	11,723,852	7,199,723
Charges for Fees & Service	17,690,811	16,753,928	16,593,138
Special Assessments	0	0	5,772
Miscellaneous	5,531,770	5,575,181	4,964,270
Other Financing Sources	14,324,478	14,730,725	12,084,990
Transfers In	7,548,290	7,769,242	7,562,934
Total Revenues and Other Sources	94,377,388	82,516,587	74,267,354
Expenditures & Other Financing Uses			
Public Safety	12,025,517	11,671,141	10,350,605
Health and Social Services	418,718	396,578	370,105
Culture and Recreation	4,048,890	4,018,850	3,702,082
Community and Economic Development	3,535,661	4,103,020	2,124,487
General Government	7,203,401	6,554,005	6,691,574
Debt Service	6,529,413	7,027,428	5,991,031
Capital Projects	35,543,344	23,985,888	23,798,473
Total Government Activities Expenditures	73,561,069	61,890,441	57,159,779
Business Type / Enterprises	18,147,446	17,255,929	16,397,977
Total ALL Expenditures	91,708,515	79,146,370	73,557,756
Transfers Out	7,548,290	7,769,242	7,562,934
Total ALL Expenditures/Transfers Out	99,256,805	86,915,612	81,120,690
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	-4,879,417	-4,399,025	-6,853,336
Beginning Fund Balance July 1	30,547,376	34,946,401	41,799,737
Ending Fund Balance June 30	25,667,959	30,547,376	34,946,401